

Financial Statements

February 28, 2015

Prepared for:

Destination Missoula

140 N Higgins Avenue

Missoula, MT 59802

Prepared by:

Junkermier, Clark, Campanella, Stevens, PC

PO Box 16237

Missoula, Montana 59808

March 09, 2015

Destination Missoula
Statement of Financial Position - Cash Basis
As of February 28, 2015

ASSETS

ASSETS	
CURRENT ASSETS	
Checking	\$ <u>7,726.64</u>
Total Current Assets	<u>7,726.64</u>
OTHER CURRENT ASSETS	
TOTAL ASSETS	\$ <u><u>7,726.64</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Payroll Liabilities	\$ <u>3,862.92</u>
Total Current Liabilities	<u>3,862.92</u>
Total Liabilities	<u>3,862.92</u>
UNRESTRICTED NET ASSETS	
Net Assets	(6,194.31)
Current Income	<u>10,058.03</u>
Total Unrestricted Net Assets	<u>3,863.72</u>
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	\$ <u><u>7,726.64</u></u>

These financial statements have not been subject to an audit, review, or compilation engagement, and no assurance is provided on them.

These statements omit substantially all disclosures required by the cash basis of accounting.

Destination Missoula
Statements of Activities - Cash Basis
For the One Month and Eight Months Ended February 28, 2015

	Current Period	Percent	Year To Date	Percent
Revenues				
Annual Memb. Luncheon Income	\$ 0.00	0.0	\$ 2,326.72	1.0
Banner Ads Income	1,750.00	7.4	15,750.00	7.0
Miscellaneous Income	0.00	0.0	100.00	0.0
TBID Income				
Bookkeeping	208.33	0.9	1,666.64	0.7
Health Insurance	425.01	1.8	2,695.70	1.2
Payroll Taxes	2,455.97	10.4	14,661.64	6.5
Salaries Director	2,583.33	11.0	19,208.34	8.6
Destination Sales Mgr	3,750.00	15.9	30,000.00	13.4
Worker's Comp	0.00	0.0	1,050.00	0.5
Copier Lease	83.50	0.4	858.00	0.4
Parking	187.50	0.8	1,500.00	0.7
Fees	0.00	0.0	450.00	0.2
Sales Manager Bonus	0.00	0.0	15,750.00	7.0
Part-Time Admin Assistant	0.00	0.0	5,317.00	2.4
Retention Adjustment	541.66	2.3	5,791.63	2.6
Staff Retirement	196.25	0.8	1,570.00	0.7
Project Income				
Partner Events	0.00	0.0	75.00	0.0
Get Lost Merchandise	0.00	0.0	984.71	0.4
Marathon Welcome Party	0.00	0.0	3,000.00	1.3
City Map Income	5,000.00	21.2	7,000.00	3.1
Visitors Guide	0.00	0.0	10,000.00	4.5
Project Income: Other	0.00	0.0	175.00	0.1
Bed Tax Income				
Part-Time VIC Staff	0.00	0.0	2,084.00	0.9
Full Time VIC Staff	1,519.66	6.4	12,157.28	5.4
Marketing Personnel	1,291.50	5.5	10,332.00	4.6
Administration	3,000.00	12.7	24,000.00	10.7
Dues Income				
Individual	0.00	0.0	5,250.00	2.3
Lodging	0.00	0.0	10,713.00	4.8
Base	580.00	2.5	19,975.00	8.9
Total Revenue	23,572.71	100.0	224,441.66	100.0
Employee Expenses				
Destination Sales Manager	3,750.00	15.9	29,826.42	13.3
Director	5,583.34	23.7	44,666.72	19.9
Sales Manager Bonus	0.00	0.0	15,750.00	7.0
Part-Time Admin Assistant	1,638.00	6.9	12,434.50	5.5
VIC/Full Time	1,760.00	7.5	16,098.68	7.2
VIC/Part-Time	0.00	0.0	2,084.63	0.9
VIC Mgr/Mktg/Membership	3,833.34	16.3	30,840.30	13.7
Retirement	395.00	1.7	3,160.00	1.4
Payroll Taxes	1,616.69	6.9	13,967.35	6.2
Payroll Expenses - Fees	16.00	0.1	616.20	0.3
Total Employee Expenses	18,592.37	79.0	169,444.80	75.4

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Destination Missoula
Statements of Activities - Cash Basis
For the One Month and Eight Months Ended February 28, 2015

	Current Period	Percent	Year To Date	Percent
General Expenses				
Insurance				
Health Insurance - Employees	1,263.68	5.4	10,647.35	4.7
Indemnity	0.00	0.0	1,018.00	0.5
Board Insurance	1,314.00	5.6	1,358.00	0.6
Workers' Compensation Insurance	0.00	0.0	1,205.63	0.5
Marketing				
Meetings				
Meetings	0.00	0.0	169.43	0.1
Membership				
Annual Membership Luncheon	0.00	0.0	2,712.05	1.2
Recruitment/Retention	0.00	0.0	73.50	0.0
Office				
Chamber Master	119.00	0.5	952.00	0.4
Christmas Gift	0.00	0.0	1,500.00	0.7
Computer Misc	9.99	0.0	867.38	0.4
Copier Lease	167.00	0.7	1,336.00	0.6
Copies	0.00	0.0	186.25	0.1
Director's Lunch Meeting Exp.	0.00	0.0	38.50	0.0
Miscellaneous Expenses	0.00	0.0	708.11	0.3
Parking	375.00	1.6	2,804.00	1.2
Postage	0.00	0.0	417.50	0.2
Printing	0.00	0.0	631.00	0.3
Rent	1,250.00	5.3	11,050.00	4.9
Supplies	330.89	1.4	987.48	0.4
T-One Service	37.51	0.2	300.07	0.1
Telephone	90.99	0.4	727.93	0.3
Utilities	75.00	0.3	600.00	0.3
Other Expenses				
Dues, Membership Subscriptions	0.00	0.0	580.00	0.3
Legislature	0.00	0.0	1,500.00	0.7
Professional Development				
Professional Development	0.00	0.0	100.00	0.0
Board Retreat	0.00	0.0	1,117.21	0.5
DMAI	0.00	0.0	555.50	0.2
Professional Fees				
Professional Fees	0.00	0.0	500.00	0.2
Projects				
Visitor Guide Cover	0.00	0.0	48.75	0.0
Get Lost Merchandise	0.00	0.0	247.19	0.1
Telemarketing				
Total General Expenses	<u>5,033.06</u>	<u>21.4</u>	<u>44,938.83</u>	<u>20.0</u>
Total Expenses	<u>23,625.43</u>	<u>100.2</u>	<u>214,383.63</u>	<u>95.5</u>
Net Income (Loss)	<u>\$ (52.72)</u>	<u>(0.2) %</u>	<u>\$ 10,058.03</u>	<u>4.5 %</u>

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**Destination Missoula
Supplementary Schedule I
Statements of Activities - Cash Basis
For The Eight Months Ended February 28, 2015**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Central Income													
Annual Memb. Luncheon Income	\$ 900.53	\$ 750.00	\$ 676.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,326.72
Banner Ads Income	1,750.00	0.00	3,500.00	0.00	0.00	5,250.00	3,500.00	1,750.00	0.00	0.00	0.00	0.00	15,750.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Central Income	2,650.53	750.00	4,176.19	0.00	0.00	5,250.00	3,600.00	1,750.00	0.00	0.00	0.00	0.00	18,176.72
TBID Income													
Bookkeeping	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	0.00	0.00	0.00	0.00	1,666.64
Health Insurance	238.67	538.67	538.67	238.67	238.67	238.67	238.67	425.01	0.00	0.00	0.00	0.00	2,695.70
Payroll Taxes	654.17	1,059.76	780.27	2,141.37	3,201.57	2,305.81	2,062.72	2,455.97	0.00	0.00	0.00	0.00	14,661.64
Salaries Director	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,583.33	2,583.33	2,583.33	0.00	0.00	0.00	0.00	19,208.34
Destination Sales Mgr	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	0.00	0.00	0.00	0.00	30,000.00
Worker's Comp	1,050.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
Copier Lease	131.00	131.00	131.00	131.00	83.50	83.50	83.50	83.50	0.00	0.00	0.00	0.00	858.00
Parking	187.50	187.50	187.50	187.50	187.50	187.50	187.50	187.50	0.00	0.00	0.00	0.00	1,500.00
Fees	0.00	0.00	234.50	215.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
Sales Manager Bonus	0.00	0.00	0.00	0.00	15,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,750.00
Part-Time Admin Assistant	0.00	4,056.00	1,261.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,317.00
Retention Adjustment	833.33	833.33	833.33	833.33	833.33	541.66	541.66	541.66	0.00	0.00	0.00	0.00	5,791.63
Sales Assistant	2,665.07	(2,365.07)	(300.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staff Retirement	0.00	392.50	196.25	196.25	196.25	196.25	196.25	196.25	0.00	0.00	0.00	0.00	1,570.00
Total TBID Income	12,009.74	11,083.69	10,112.52	10,193.62	26,740.82	10,095.05	9,851.96	10,431.55	0.00	0.00	0.00	0.00	100,518.95
Project Income													
Partner Events	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
Get Lost Merchandise	0.00	850.26	0.00	0.00	0.00	134.45	0.00	0.00	0.00	0.00	0.00	0.00	984.71
Marathon Welcome Party	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
City Map Income	1,000.00	0.00	0.00	0.00	0.00	500.00	500.00	5,000.00	0.00	0.00	0.00	0.00	7,000.00
Visitors Guide	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Project Income: Other	0.00	0.00	0.00	0.00	0.00	175.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Total Project Income	1,075.00	3,850.26	0.00	10,000.00	0.00	809.45	500.00	5,000.00	0.00	0.00	0.00	0.00	21,234.71
Bed Tax Income													
Part-Time VIC Staff	996.00	969.00	119.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,084.00
Full Time VIC Staff	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	0.00	0.00	0.00	0.00	12,157.28
Marketing Personnel	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	0.00	0.00	0.00	0.00	10,332.00
Administration	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	0.00	24,000.00
Total Bed Tax Income	6,807.16	6,780.16	5,930.16	5,811.16	5,811.16	5,811.16	5,811.16	5,811.16	0.00	0.00	0.00	0.00	48,573.28

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**Destination Missoula
Supplementary Schedule I
Statements of Activities - Cash Basis
For The Eight Months Ended February 28, 2015**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Dues Income													
Individual	3,300.00	300.00	900.00	0.00	300.00	0.00	450.00	0.00	0.00	0.00	0.00	0.00	5,250.00
Lodging	9,098.00	670.50	944.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,713.00
Base	12,950.00	1,740.00	3,595.00	580.00	0.00	0.00	530.00	580.00	0.00	0.00	0.00	0.00	19,975.00
Total Dues Income	25,348.00	2,710.50	5,439.50	580.00	300.00	0.00	980.00	580.00	0.00	0.00	0.00	0.00	35,938.00
Total Income	47,890.43	25,174.61	25,658.37	26,584.78	32,851.98	21,965.66	20,743.12	23,572.71	0.00	0.00	0.00	0.00	224,441.66

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**Destination Missoula
Supplementary Schedule I
Statements of Activities - Cash Basis
For The Eight Months Ended February 28, 2015**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Employee Expenses													
Destination Sales Manager	3,576.42	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	0.00	0.00	0.00	0.00	29,826.42
Director	5,583.34	5,583.34	5,583.34	5,583.34	5,583.34	5,583.34	5,583.34	5,583.34	0.00	0.00	0.00	0.00	44,666.72
Sales Manager Bonus	0.00	0.00	0.00	0.00	15,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,750.00
Part-Time Admin Assistant	2,340.00	1,716.00	1,683.50	1,365.00	884.00	1,527.50	1,280.50	1,638.00	0.00	0.00	0.00	0.00	12,434.50
VIC/Full Time	2,116.00	2,256.68	2,376.00	2,024.00	1,628.00	2,002.00	1,936.00	1,750.00	0.00	0.00	0.00	0.00	16,098.68
VIC/Part-Time	996.63	969.00	119.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,084.63
VIC Mgr/Mktg/Membership	4,006.92	3,833.34	3,833.34	3,833.34	3,833.34	3,833.34	3,833.34	3,833.34	0.00	0.00	0.00	0.00	30,840.30
Retirement	227.50	227.50	730.00	395.00	395.00	395.00	395.00	395.00	0.00	0.00	0.00	0.00	3,160.00
Payroll Taxes	1,725.25	1,577.19	1,426.57	1,355.46	2,474.21	1,365.51	2,426.47	1,616.69	0.00	0.00	0.00	0.00	13,967.35
Payroll Expenses - Fees	191.50	191.50	151.60	16.00	17.60	16.00	16.00	16.00	0.00	0.00	0.00	0.00	616.20
Total Employee Expenses	20,763.56	20,104.55	19,653.35	18,322.14	34,315.49	18,472.69	19,220.65	18,592.37	0.00	0.00	0.00	0.00	169,444.80
Insurance													
Health Insurance - Employees	1,118.61	1,903.13	1,510.89	833.90	1,570.99	1,187.31	1,258.84	1,263.68	0.00	0.00	0.00	0.00	10,647.35
Indemnity	0.00	0.00	1,018.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,018.00
Board Insurance	44.00	0.00	0.00	0.00	0.00	0.00	0.00	1,314.00	0.00	0.00	0.00	0.00	1,358.00
Workers' Compensation Insurance	379.71	691.42	299.01	0.00	0.00	(164.51)	0.00	0.00	0.00	0.00	0.00	0.00	1,205.63
Total Insurance Expense	1,542.32	2,594.55	2,827.90	833.90	1,570.99	1,022.80	1,258.84	2,577.68	0.00	0.00	0.00	0.00	14,228.98
Membership													
Annual Membership Luncheon	100.00	2,270.00	342.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,712.05
Recruitment/Retention	0.00	0.00	73.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73.50
Total Membership Expenses	100.00	2,270.00	415.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,785.55
Office													
Chamber Master	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	0.00	0.00	0.00	0.00	952.00
Christmas Gift	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Computer Misc	9.99	9.99	644.94	65.00	9.99	107.49	9.99	9.99	0.00	0.00	0.00	0.00	867.38
Copier Lease	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	0.00	0.00	0.00	0.00	1,336.00
Copies	0.00	0.00	82.70	0.00	0.00	103.55	0.00	0.00	0.00	0.00	0.00	0.00	186.25
Director's Lunch Meeting Exp.	0.00	0.00	0.00	0.00	0.00	38.50	0.00	0.00	0.00	0.00	0.00	0.00	38.50
Miscellaneous Expenses	145.00	378.77	101.36	0.00	0.00	82.98	0.00	0.00	0.00	0.00	0.00	0.00	708.11
Parking	300.00	300.00	300.00	404.00	375.00	375.00	375.00	375.00	0.00	0.00	0.00	0.00	2,804.00
Postage	294.00	0.00	73.50	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	417.50
Printing	0.00	0.00	(434.00)	0.00	868.00	197.00	0.00	0.00	0.00	0.00	0.00	0.00	631.00
Rent	1,600.00	1,600.00	1,600.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	0.00	0.00	0.00	0.00	11,050.00

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**Destination Missoula
Supplementary Schedule I
Statements of Activities - Cash Basis
For The Eight Months Ended February 28, 2015**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Supplies	154.12	98.25	202.76	79.70	18.50	51.88	51.38	330.89	0.00	0.00	0.00	0.00	987.48
T-One Service	37.50	37.51	37.51	37.51	37.51	37.51	37.51	37.51	0.00	0.00	0.00	0.00	300.07
Telephone	91.00	90.99	90.99	90.99	90.99	90.99	90.99	90.99	0.00	0.00	0.00	0.00	727.93
Utilities	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	0.00	0.00	0.00	0.00	600.00
Total Office Expenses	2,992.61	2,876.51	3,060.76	2,338.20	3,010.99	4,195.90	2,175.87	2,455.38	0.00	0.00	0.00	0.00	23,106.22

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Supplementary Schedule I
Statements of Activities - Cash Basis
For The Eight Months Ended February 28, 2015**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Other Expenses													
Dues, Membership Subscriptions	100.00	0.00	0.00	0.00	0.00	360.00	120.00	0.00	0.00	0.00	0.00	0.00	580.00
Legislature	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Total Other Expenses	100.00	0.00	0.00	0.00	1,500.00	360.00	120.00	0.00	0.00	0.00	0.00	0.00	2,080.00
Professional Development													
Professional Development	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Board Retreat	0.00	0.00	0.00	1,117.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,117.21
DMAI	537.50	0.00	0.00	0.00	0.00	18.00	0.00	0.00	0.00	0.00	0.00	0.00	555.50
Total Prof. Dev. Expenses	537.50	100.00	0.00	1,117.21	0.00	18.00	0.00	0.00	0.00	0.00	0.00	0.00	1,772.71
Professional Fees													
Professional Fees	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total Prof. Fees Expense	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Projects													
Visitor Guide Cover	0.00	0.00	48.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.75
Get Lost Merchandise	0.00	0.00	247.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247.19
Travel Expo	0.00	1,018.00	(1,018.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Project Expenses	0.00	1,018.00	(722.06)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	295.94
Telemarketing													
Total General Expenses	5,272.43	8,859.06	5,582.15	4,813.84	6,081.98	5,596.70	3,699.61	5,033.06	0.00	0.00	0.00	0.00	44,938.83
Total Expenses	26,035.99	28,963.61	25,235.50	23,135.98	40,397.47	24,069.39	22,920.26	23,625.43	0.00	0.00	0.00	0.00	214,383.63
Net Income (Loss)	\$ 21,854.44	\$ (3,789.00)	\$ 422.87	\$ 3,448.80	\$ (7,545.49)	\$ (2,103.73)	\$ (2,177.14)	\$ (52.72)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,058.03

These financial statements have not been subject to an audit, review, or compilation engagement, and no assurance is provided on them.
These statements omit substantially all disclosures required by the cash basis of accounting.

Destination Missoula
Supplementary Schedule II
Comparative Statements of Activities - Cash Basis
Actual Versus Budget
For the Eight Months Ended February 28, 2015

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Central Income						
Annual Memb. Luncheon Income \$	0.00	0.00	0.00	\$ 2,326.72	\$ 2,328.00	(1.28)
Banner Ads Income	1,750.00	2,166.67	(416.67)	15,750.00	17,333.32	(1,583.32)
Montana Magazine Coop	0.00	1,000.00	(1,000.00)	0.00	3,000.00	(3,000.00)
Miscellaneous Income	0.00	0.00	0.00	100.00	0.00	100.00
Total Central Income	1,750.00	3,166.67	(1,416.67)	18,176.72	22,661.32	(4,484.60)
TBID Income						
Bookkeeping	208.33	208.33	0.00	1,666.64	1,666.64	0.00
Health Insurance	425.01	238.67	186.34	2,695.70	2,509.36	186.34
Payroll Taxes	2,455.97	800.00	1,655.97	14,661.64	6,494.00	8,167.64
Salaries Director	2,583.33	2,291.67	291.66	19,208.34	18,333.32	875.02
Destination Sales Mgr	3,750.00	3,750.00	0.00	30,000.00	30,000.00	0.00
Worker's Comp	0.00	0.00	0.00	1,050.00	1,050.00	0.00
Copier Lease	83.50	131.00	(47.50)	858.00	1,048.00	(190.00)
Parking	187.50	187.50	0.00	1,500.00	1,500.00	0.00
Fees	0.00	0.00	0.00	450.00	450.00	0.00
Sales Manager Bonus	0.00	0.00	0.00	15,750.00	15,750.00	0.00
Part-Time Admin Assistant	0.00	1,400.00	(1,400.00)	5,317.00	12,317.34	(7,000.34)
Retention Adjustment	541.66	833.33	(291.67)	5,791.63	6,666.68	(875.05)
Staff Retirement	196.25	196.25	0.00	1,570.00	1,570.00	0.00
Total TBID Income	10,431.55	10,036.75	394.80	100,518.95	99,355.34	1,163.61
Project Income						
Partner Events	0.00	75.00	(75.00)	75.00	325.00	(250.00)
Travel Expo	0.00	2,000.00	(2,000.00)	0.00	2,000.00	(2,000.00)
Get Lost Merchandise	0.00	0.00	0.00	984.71	1,150.00	(165.29)
Marathon Welcome Party	0.00	0.00	0.00	3,000.00	3,000.00	0.00
City Map Income	5,000.00	3,000.00	2,000.00	7,000.00	8,000.00	(1,000.00)
Visitors Guide	0.00	0.00	0.00	10,000.00	10,000.00	0.00
Project Income: Other	0.00	0.00	0.00	175.00	0.00	175.00
Total Project Income	5,000.00	5,075.00	(75.00)	21,234.71	24,475.00	(3,240.29)

These financials statements have not been subject to an audit, review, or compilation engagement, and no assurance is provided on them.

These statements omit substantially all disclosures required by the cash basis of accounting.

**Destination Missoula
Supplementary Schedule II
Comparative Statements of Activities - Cash Basis
Actual Versus Budget
For the Eight Months Ended February 28, 2015**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Bed Tax Income						
Part-Time VIC Staff	0.00	0.00	0.00	2,084.00	2,084.00	0.00
Full Time VIC Staff	1,519.66	1,519.67	(0.01)	12,157.28	12,157.32	(0.04)
Marketing Personnel	1,291.50	1,291.50	0.00	10,332.00	10,332.00	0.00
Administration	3,000.00	3,000.00	0.00	24,000.00	24,000.00	0.00
Total Bed Tax Income	5,811.16	5,811.17	(0.01)	48,573.28	48,573.32	(0.04)
Dues Income						
Individual	0.00	0.00	0.00	5,250.00	5,200.00	50.00
Lodging	0.00	0.00	0.00	10,713.00	11,293.00	(580.00)
Base	580.00	0.00	580.00	19,975.00	19,155.00	820.00
Total Dues Income	580.00	0.00	580.00	35,938.00	35,648.00	290.00
Total Income	23,572.71	24,089.59	(516.88)	224,441.66	230,712.98	(6,271.32)

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These statements omit substantially all disclosures required by the cash basis of accounting.

**Destination Missoula
Supplementary Schedule II
Comparative Statements of Activities - Cash Basis
Actual Versus Budget
For the Eight Months Ended February 28, 2015**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Employee Expenses						
Destination Sales Manager	3,750.00	3,750.00	0.00	29,826.42	30,000.00	173.58
Director	5,583.34	5,583.33	(0.01)	44,666.72	44,666.68	(0.04)
Sales Manager Bonus	0.00	0.00	0.00	15,750.00	15,750.00	0.00
Part-Time Admin Assistant	1,638.00	1,400.00	(238.00)	12,434.50	12,739.50	305.00
VIC/Full Time	1,760.00	1,908.00	148.00	16,098.68	16,288.00	189.32
VIC/Part-Time	0.00	0.00	0.00	2,084.63	2,085.00	0.37
VIC Mgr/Mktg/Membership	3,833.34	3,833.33	(0.01)	30,840.30	30,666.68	(173.62)
Retirement	395.00	395.00	0.00	3,160.00	3,160.00	0.00
Payroll Taxes	1,616.69	1,500.00	(116.69)	13,967.35	12,730.00	(1,237.35)
Payroll Expenses - Fees	16.00	30.00	14.00	616.20	666.00	49.80
Total Employee Expenses	18,592.37	18,399.66	(192.71)	169,444.80	168,751.86	(692.94)
Insurance						
Health Insurance - Employees	1,263.68	1,325.00	61.32	10,647.35	11,428.00	780.65
Indemnity	0.00	0.00	0.00	1,018.00	1,240.00	222.00
Board Insurance	1,314.00	1,400.00	86.00	1,358.00	1,400.00	42.00
Workers' Compensation Insurance	0.00	0.00	0.00	1,205.63	1,672.00	466.37
Total Insurance Expenses	2,577.68	2,725.00	147.32	14,228.98	15,740.00	1,511.02
Marketing Expenses						
Meeting Expenses	0.00	0.00	0.00	169.43	400.00	230.57
Meetings	0.00	0.00	0.00	169.43	400.00	230.57
Total Meeting Expenses	0.00	0.00	0.00	169.43	400.00	230.57

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**Destination Missoula
Supplementary Schedule II
Comparative Statements of Activities - Cash Basis
Actual Versus Budget
For the Eight Months Ended February 28, 2015**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Membership Expenses						
Annual Membership Luncheon	0.00	0.00	0.00	2,712.05	2,712.05	0.00
Membership Packets	0.00	0.00	0.00	0.00	750.00	750.00
Recruitment/Retention	0.00	50.00	50.00	73.50	175.00	101.50
Total Membership Expenses	0.00	50.00	50.00	2,785.55	3,637.05	851.50
Office Expenses						
Chamber Master	119.00	119.00	0.00	952.00	952.00	0.00
Christmas Gift	0.00	0.00	0.00	1,500.00	1,500.00	0.00
Computer Misc	9.99	10.00	0.01	867.38	855.00	(12.38)
Copier Lease	167.00	167.00	0.00	1,336.00	1,336.00	0.00
Copies	0.00	0.00	0.00	186.25	183.00	(3.25)
Director's Lunch Meeting Exp.	0.00	38.88	38.88	38.50	194.48	155.98
Furniture	0.00	0.00	0.00	0.00	600.00	600.00
Miscellaneous Expenses	0.00	0.00	0.00	708.11	726.00	17.89
Parking	375.00	375.00	0.00	2,804.00	2,775.00	(29.00)
Postage	0.00	36.36	36.36	417.50	554.56	137.06
Printing	0.00	0.00	0.00	631.00	750.00	119.00
Rent	1,250.00	1,250.00	0.00	11,050.00	11,050.00	0.00
Supplies	330.89	145.83	(185.06)	987.48	1,166.68	179.20
T-One Service	37.51	37.50	(0.01)	300.07	300.00	(0.07)
Telephone	90.99	91.00	0.01	727.93	878.00	150.07
Utilities	75.00	75.00	0.00	600.00	600.00	0.00
Total Office Expenses	2,455.38	2,345.57	(109.81)	23,106.22	24,420.72	1,314.50

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These statements omit substantially all disclosures required by the cash basis of accounting.

**Destination Missoula
Supplementary Schedule II
Comparative Statements of Activities - Cash Basis
Actual Versus Budget
For the Eight Months Ended February 28, 2015**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Other Expenses						
Dues, Membership Subscriptions	0.00	0.00	0.00	580.00	750.00	170.00
Legislature	0.00	0.00	0.00	1,500.00	1,500.00	0.00
Total Other Expenses	0.00	0.00	0.00	2,080.00	2,250.00	170.00
Professional Development Expenses						
Professional Development	0.00	0.00	0.00	100.00	0.00	(100.00)
Board Retreat	0.00	0.00	0.00	1,117.21	1,500.00	382.79
DMAI	0.00	0.00	0.00	555.50	0.00	(555.50)
Total Prof. Dev. Expenses	0.00	0.00	0.00	1,772.71	1,500.00	(272.71)
Professional Fees Expenses						
Professional Fees	0.00	0.00	0.00	500.00	550.00	50.00
Total Prof. Fees Expenses	0.00	0.00	0.00	500.00	550.00	50.00
Projects Expenses						
Visitor Guide Cover	0.00	0.00	0.00	48.75	500.00	451.25
City Maps	0.00	4,750.00	4,750.00	0.00	4,750.00	4,750.00
Get Lost Merchandise	0.00	0.00	0.00	247.19	250.00	2.81
Travel Expo	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00
Total Projects Expenses	0.00	5,750.00	5,750.00	295.94	6,500.00	6,204.06
Telemarketing						

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These statements omit substantially all disclosures required by the cash basis of accounting.

Destination Missoula
Supplementary Schedule II
Comparative Statements of Activities - Cash Basis
Actual Versus Budget
For the Eight Months Ended February 28, 2015

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Total General Expenses	5,033.06	5,120.57	87.51	44,938.83	54,997.77	10,058.94
Total Expenses	23,625.43	29,270.23	5,644.80	214,383.63	223,749.63	9,366.00
Net Income (Loss)	(52.72) \$	(5,180.64) \$	5,127.92	10,058.03 \$	6,963.35 \$	3,094.68

These financial statements have not been subject to an audit, review, or compilation engagement, and no assurance is provided on them. These statements omit substantially all disclosures required by the cash basis of accounting.

Destination Missoula Supplementary Schedule III Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis

Income	July	August	September	October	November	December	January	February	March	April	May	June	Total
Annual Memb. Luncheon Income	\$ 901.00	\$ 750.00	\$ 677.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,328.00
Banner Ads Income	0.00	0.00	3,500.00	5,166.64	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	26,000.00
Montana Magazine Coop	0.00	0.00	0.00	0.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	6,000.00
Part-Time VIC Staff	996.00	969.00	119.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	772.00	2,856.00
Full Time VIC Staff	1,519.67	1,519.67	1,519.67	1,519.63	1,519.67	1,519.67	1,519.67	1,519.67	1,519.67	1,519.67	1,519.67	1,519.67	18,236.00
Marketing Personnel	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	15,498.00
Administration	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00
Total Central Income	7,708.17	7,530.17	10,107.17	10,977.77	8,977.84	7,977.84	8,977.84	8,977.84	8,977.84	8,977.84	8,977.84	8,749.84	106,918.00
TBID Income	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	2,499.96
Bookkeeping	538.67	538.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	3,484.04
Health Insurance	851.00	863.00	780.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	9,694.00
Payroll Taxes	2,291.67	2,291.67	2,291.67	2,291.63	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	27,500.00
Salaries Director	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	45,000.00
Destination Sales Mgr	1,050.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
Worker's Comp	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	1,572.00
Copier Lease	187.50	187.50	187.50	187.50	187.50	187.50	187.50	187.50	187.50	187.50	187.50	187.50	2,250.00
Parking	0.00	0.00	234.50	215.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
Fees	0.00	0.00	0.00	0.00	15,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,750.00
Sales Manager Bonus	1,972.00	2,084.34	1,261.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	17,917.34
Part-Time Admin Assistant	833.33	833.33	833.33	833.37	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	10,000.00
Retention Adjustment	196.25	196.25	196.25	196.25	196.25	196.25	196.25	196.25	196.25	196.25	196.25	196.25	2,355.00
Staff Retirement	12,009.75	11,084.09	10,112.25	10,252.25	25,786.75	10,036.75	10,036.75	10,036.75	10,036.75	10,036.75	10,036.75	10,036.75	139,502.34
Total TBID Income	0.00	0.00	0.00	175.00	75.00	0.00	0.00	75.00	175.00	0.00	0.00	75.00	575.00
Project Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	4,000.00	1,000.00	0.00	0.00	7,000.00
Partner Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel Expo	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	250.00	300.00	300.00	2,000.00
Get Lost Merchandise	0.00	850.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Marathon Welcome Party	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
City Map Income	0.00	0.00	0.00	0.00	0.00	2,000.00	3,000.00	3,000.00	1,000.00	0.00	0.00	0.00	10,000.00
Visitors Guide	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Project Income	0.00	3,850.00	0.00	175.00	10,375.00	2,000.00	3,000.00	5,075.00	5,175.00	1,250.00	300.00	375.00	31,575.00

These financial statements have not been subject to an audit, review, or compilation engagement, and no assurance is provided on them.

These statements omit substantially all disclosures required by the cash basis of accounting.

**Destination Missoula
Supplementary Schedule III
Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Dues Income													
Individual	3,300.00	300.00	900.00	700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,200.00
Lodging	9,098.00	670.50	944.50	580.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,293.00
Base	<u>12,950.00</u>	<u>1,740.00</u>	<u>3,595.00</u>	<u>870.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>19,155.00</u>
Total Dues Income	<u>25,348.00</u>	<u>2,710.50</u>	<u>5,439.50</u>	<u>2,150.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35,648.00</u>
Total Income	45,065.92	25,174.76	25,658.92	23,555.02	45,139.59	20,014.59	22,014.59	24,089.59	24,189.59	20,264.59	19,314.59	19,161.59	313,643.34

These financial statements have not been subject to an audit, review, or compilation engagement, and no assurance is provided on them.

These statements omit substantially all disclosures required by the cash basis of accounting.

**Destination Missoula
Supplementary Schedule III
Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Employee Expenses													
Destination Sales Manager	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	45,000.00
Director	5,583.33	5,583.33	5,583.33	5,583.37	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	11,388.33	72,805.00
Sales Manager Bonus	0.00	0.00	0.00	0.00	15,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,750.00
Part-Time Admin Assistant	2,340.00	1,716.00	1,683.50	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	18,339.50
VIC/Full Time	2,116.00	2,256.00	2,376.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	23,920.00
VIC/Part-Time	997.00	969.00	119.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	771.00	2,856.00
VIC Mgr/Mktg/Membership	3,833.33	3,833.33	3,833.33	3,833.37	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	46,000.00
Retirement	395.00	395.00	395.00	395.00	395.00	395.00	395.00	395.00	395.00	395.00	395.00	395.00	4,740.00
Payroll Taxes	1,725.00	1,578.00	1,427.00	1,750.00	1,500.00	1,500.00	1,750.00	1,500.00	1,500.00	1,750.00	1,500.00	1,650.00	19,130.00
Payroll Expenses - Fees	24.00	24.00	486.00	24.00	24.00	24.00	30.00	30.00	30.00	30.00	30.00	30.00	786.00
Total Employee Expenses	20,763.66	20,104.66	19,653.16	18,643.74	34,143.66	18,393.66	18,649.66	18,399.66	18,399.66	18,649.66	18,399.66	25,125.66	249,328.50
Insurance													
Health Insurance - Employees	1,120.00	1,903.00	1,890.00	1,215.00	1,325.00	1,325.00	1,325.00	1,325.00	1,325.00	1,325.00	1,325.00	1,325.00	16,728.00
Indemnity	0.00	1,240.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,240.00
Board Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	0.00	0.00	0.00	0.00	1,400.00
Workers' Compensation Insurance	380.00	692.00	300.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,672.00
Total Insurance Expenses	1,500.00	3,835.00	2,190.00	1,515.00	1,325.00	1,325.00	1,325.00	2,725.00	1,325.00	1,325.00	1,325.00	1,325.00	21,040.00
Marketing													
Meetings													
Meetings	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	350.00	0.00	0.00	0.00	750.00
Total Meeting Expenses	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	350.00	0.00	0.00	0.00	750.00
Membership													
Annual Membership Luncheon	100.00	2,270.00	342.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,712.05
Membership Packets	0.00	0.00	0.00	0.00	0.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
Recruitment/Retention	0.00	0.00	75.00	0.00	50.00	0.00	0.00	50.00	75.00	0.00	0.00	0.00	250.00
Total Membership Expenses	100.00	2,270.00	417.05	0.00	50.00	750.00	0.00	50.00	75.00	0.00	0.00	0.00	3,712.05

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These statements omit substantially all disclosures required by the cash basis of accounting.

**Destination Missoula
Supplementary Schedule III
Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Office													
Chamber Master	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	1,428.00
Christmas Gift	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Computer Misc	10.00	10.00	645.00	10.00	10.00	10.00	150.00	10.00	10.00	115.00	10.00	10.00	1,000.00
Copier Lease	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	2,004.00
Copies	0.00	0.00	83.00	0.00	0.00	100.00	0.00	0.00	100.00	0.00	0.00	92.00	375.00
Director's Lunch Meeting Exp.	0.00	0.00	0.00	38.96	38.88	38.88	38.88	38.88	38.88	38.88	38.88	38.88	350.00
Furniture	0.00	0.00	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	0.00	0.00	600.00
Miscellaneous Expenses	145.00	380.00	101.00	0.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	826.00
Parking	300.00	300.00	300.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	4,275.00
Postage	300.00	36.36	36.36	36.40	36.36	36.36	36.36	36.36	36.36	36.36	36.36	36.36	700.00
Printing	0.00	0.00	0.00	434.00	0.00	316.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
Rent	1,600.00	1,600.00	1,600.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	16,050.00
Supplies	145.83	145.83	145.83	145.87	145.83	145.83	145.83	145.83	145.83	145.83	145.83	145.83	1,750.00
T-One Service	37.50	37.50	37.50	37.50	37.50	37.50	37.50	37.50	37.50	37.50	37.50	37.50	450.00
Telephone	91.00	91.00	91.00	166.00	91.00	166.00	91.00	91.00	166.00	91.00	91.00	166.00	1,392.00
Utilities	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
Total Office Expenses	2,990.33	2,961.69	3,400.69	2,854.73	2,445.57	4,336.57	3,065.57	2,345.57	2,620.57	2,450.57	2,345.57	2,512.57	34,350.00
Other Expenses													
Dues, Membership Subscriptions	100.00	0.00	0.00	500.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	750.00
Legislature	0.00	0.00	0.00	500.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Total Other Expenses	100.00	0.00	0.00	1,000.00	1,000.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	2,250.00
Professional Development													
Board Retreat	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Total Prof. Dev. Expenses	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Professional Fees													
Professional Fees	0.00	0.00	0.00	0.00	550.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	565.00
Total Prof. Fees Expenses	0.00	0.00	0.00	0.00	550.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	565.00

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These statements omit substantially all disclosures required by the cash basis of accounting.

**Destination Missoula
Supplementary Schedule III
Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis**

Projects	July	August	September	October	November	December	January	February	March	April	May	June	Total
Visitor Guide Cover	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
City Maps	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,750.00	0.00	0.00	0.00	0.00	4,750.00
Get Lost Merchandise	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	1,250.00	0.00	0.00	0.00	1,500.00
Travel Expo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	3,000.00	0.00	0.00	0.00	4,000.00
Total Project Expenses	0.00	0.00	750.00	0.00	0.00	0.00	0.00	5,750.00	4,250.00	0.00	0.00	0.00	10,750.00
Telemarketing													
Certified Folder	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00	125.00	125.00	250.00
USPS/Windfall Tech. Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	3,000.00
Total Telemarketing Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,125.00	125.00	125.00	125.00	3,375.00
Total General Expenses	4,690.33	9,066.69	6,757.74	7,269.73	5,370.57	6,411.57	4,560.57	10,870.57	11,745.57	3,915.57	3,795.57	3,962.57	69,893.91
Total Expenses	25,453.99	29,171.35	26,410.90	25,913.47	39,514.23	24,805.23	23,210.23	29,270.23	30,145.23	22,565.23	22,195.23	29,089.23	304,533.32
Net Income (Loss)	\$ 19,611.93	\$ (3,996.59)	\$ (751.98)	\$ (2,358.45)	\$ 5,625.36	\$ (4,790.64)	\$ (1,195.64)	\$ (5,180.64)	\$ (5,955.64)	\$ (2,300.64)	\$ (2,880.64)	\$ (9,926.64)	\$ (14,100.21)

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