

Destination Missoula Profit & Loss January 2015

	Jan 15	Jul '14 - Jan 15
Ordinary Income/Expense		
Income		
Annual Memb. Luncheon Income	0.00	2,326.72
Banner Ads Income	3,500.00	14,000.00
Bed Tax Revenue		
Admin	3,000.00	21,000.00
Full-time VIC	1,519.66	10,637.62
Marketing Personnel	1,291.50	9,040.50
Part-time VIC Staff	0.00	2,084.00
Total Bed Tax Revenue	5,811.16	42,762.12
Dues		
Base	530.00	19,395.00
Individual/Non-profit	450.00	5,250.00
Lodging	0.00	10,713.00
Total Dues	980.00	35,358.00
Miscellaneous Income	100.00	100.00
Projects Income		
City Map Income	500.00	2,000.00
Get Lost Merchandise	0.00	984.71
Marathon Welcome Party	0.00	3,000.00
Partner Events	0.00	75.00
Visitor Guide	0.00	10,000.00
Projects Income - Other	0.00	175.00
Total Projects Income	500.00	16,234.71
TBID Income		
Destination Sales Manager	3,750.00	26,250.00
Director Salary	2,583.33	16,625.01
Fees (direct deposits)	0.00	450.00
Health Insurance	238.67	2,270.69
Payroll Taxes	2,062.72	12,205.67
Sales Manager Potential Bonus	0.00	15,750.00
TBID Bookkeeping	208.33	1,458.31
TBID Copier Lease	83.50	774.50
TBID Parking	187.50	1,312.50
TBID Part-time Admin Assistant	0.00	5,317.00
TBID Retention Income	541.66	5,249.97
TBID Staff Retirement	196.25	1,373.75
TBID Workers Comp	0.00	1,050.00
Total TBID Income	9,851.96	90,087.40
Total Income	20,743.12	200,868.95
Expense		
Dues, Memberships Subscriptions	120.00	580.00
Insurance		
Board Insurance	0.00	44.00
Health Insurance-Employees	1,258.84	9,383.67
Indemnity	0.00	1,018.00
Worker's Compensation Insurance	0.00	1,205.63
Total Insurance	1,258.84	11,651.30
Legislature	0.00	1,500.00
Meetings	144.90	169.43
Membership		
Annual Membership Luncheon	0.00	2,712.05
Recruitment/Retention	0.00	73.50
Total Membership	0.00	2,785.55

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Office Expenses		
Chamber Master	119.00	833.00
Christmas gift	0.00	1,500.00
Computers	9.99	857.39
Copier Lease/Setup	167.00	1,169.00
Copies	0.00	186.25
Director's Lunch Meeting Exp.	0.00	38.50
Furniture	0.00	0.00
Miscellaneous Expenses	0.00	708.11
Parking	375.00	2,429.00
Postage	0.00	417.50
Printing	0.00	631.00
Rent	1,250.00	9,800.00
Supplies	51.38	656.59
T-One Service	37.51	262.56
Telephone Lines	90.99	636.94
Utilities	75.00	525.00
Total Office Expenses	<u>2,175.87</u>	<u>20,650.84</u>
Payroll Expenses		
Fees (direct deposits)	16.00	600.20
Retirement	395.00	2,765.00
Salaries		
Destination Sales Manager	3,750.00	26,076.42
Director	5,583.34	39,083.38
Payroll Taxes	2,426.47	12,350.66
Potential TBID Mngr Sales Bonus	0.00	15,750.00
TBID Part-time Admin Assistant	1,280.50	10,796.50
VIC Full-time	1,936.00	14,338.68
VIC Mgr/Mktg/Membership	3,833.34	27,006.96
VIC/Part-time	0.00	2,084.63
Total Salaries	<u>18,809.65</u>	<u>147,487.23</u>
Total Payroll Expenses	<u>19,220.65</u>	<u>150,852.43</u>
Professional Development		
Board Retreat	0.00	1,117.21
DMAI	0.00	555.50
Professional Development - Other	0.00	100.00
Total Professional Development	<u>0.00</u>	<u>1,772.71</u>
Professional Fees	<u>0.00</u>	<u>500.00</u>
Projects		
Get Lost Merchandise	0.00	247.19
Visitor Guide Cover	0.00	48.75
Total Projects	<u>0.00</u>	<u>295.94</u>
Total Expense	<u>22,920.26</u>	<u>190,758.20</u>
Net Ordinary Income	<u>-2,177.14</u>	<u>10,110.75</u>
Net Income	<u><u>-2,177.14</u></u>	<u><u>10,110.75</u></u>