

Financial Statements

May 31, 2014

Prepared for:

Destination Missoula

140 N Higgins Avenue

Missoula, MT 59802

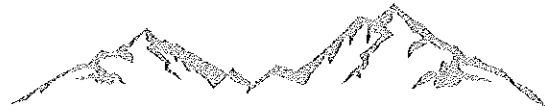
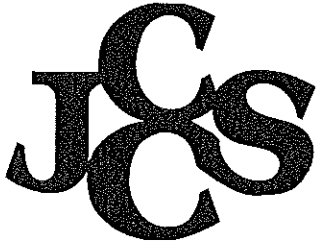
Prepared by:

Junkermier, Clark, Campanella, Stevens, PC

PO Box 16237

Missoula, Montana 59808

June 10, 2014



**Junkermier • Clark
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Certified Public Accountants and Business Advisors

ACCOUNTANTS' COMPILATION REPORT

Destination Missoula
140 N Higgins Avenue
Missoula, MT 59802

We have compiled the accompanying statements of financial position- cash basis of Destination Missoula (private branch only) as of May 31, 2014, and the related statements of activities - cash basis for the One Month and eleven Months then ended and supplementary information contained in Schedules I-III, which are presented only for supplementary analysis purposes. The financial statements and supplementary schedules have been prepared on the cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide assurance about whether the financial statements and supplementary schedules are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

We are not independent of Destination Missoula.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards for the Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Junkermier, Clark, Campanella, Stevens, P.C.

Missoula, Montana
June 10, 2014

**Destination Missoula
Statement of Financial Position - Cash Basis
As of May 31, 2014**

ASSETS

ASSETS

CURRENT ASSETS

Checking \$ 24,065.23

Total Current Assets 24,065.23

OTHER CURRENT ASSETS

TOTAL ASSETS \$ 24,065.23

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Payroll Liabilities \$ 6,103.75

Total Current Liabilities 6,103.75

Total Liabilities 6,103.75

UNRESTRICTED NET ASSETS

Net Assets 2,309.86

Current Income 15,651.62

Total Unrestricted Net Assets 17,961.48

**TOTAL LIABILITIES AND
UNRESTRICTED NET
ASSETS** \$ 24,065.23

See Accountants' Compilation Report

Destination Missoula
Statement of Activities - Cash Basis
For the One Month and Eleven Months Ended May 31, 2014

	Current Period	Percent	Year To Date	Percent
Revenues				
Annual Memb. Luncheon Income	\$ 0.00	0.0	\$ 2,376.74	0.9
Banner Ads Income	0.00	0.0	17,500.00	6.7
Miscellaneous Income	15,520.00	48.8	16,620.00	6.4
TBID Income				
Bookkeeping	208.33	0.7	2,291.63	0.9
Health Insurance	238.67	0.8	2,625.37	1.0
Payroll Taxes	760.12	2.4	7,413.42	2.8
Salaries Director	2,291.67	7.2	25,208.37	9.6
Destination Sales Mgr	3,750.00	11.8	41,250.00	15.8
Worker's Comp	0.00	0.0	1,050.00	0.4
Copier Lease	131.00	0.4	1,441.00	0.6
Parking	130.00	0.4	1,430.00	0.5
Fees	0.00	0.0	100.00	0.0
Part-Time Admin Assistant	1,059.50	3.3	2,860.60	1.1
Retention Adjustment	833.33	2.6	9,166.64	3.5
Project Income				
Partner Events	0.00	0.0	300.00	0.1
Destination Dining	0.00	0.0	90.00	0.0
Dining Card	0.00	0.0	260.00	0.1
Travel Expo	0.00	0.0	3,370.65	1.3
Get Lost Merchandise	0.00	0.0	1,299.88	0.5
Marathon Welcome Party	0.00	0.0	3,000.00	1.1
City Map Income	900.00	2.8	8,450.00	3.2
Visitors Guide	0.00	0.0	10,000.00	3.8
Project Income: Other	175.00	0.6	350.00	0.1
Bed Tax Income				
Part-Time VIC Staff	0.00	0.0	1,912.00	0.7
Full Time VIC Staff	1,519.66	4.8	16,716.26	6.4
Marketing Personnel	1,291.50	4.1	14,206.50	5.4
Administration	3,000.00	9.4	33,000.00	12.6
Dues Income				
Individual	0.00	0.0	5,925.00	2.3
Lodging	0.00	0.0	12,592.50	4.8
Base	0.00	0.0	18,605.00	7.1
Total Revenue	<u>31,808.78</u>	<u>100.0</u>	<u>261,411.56</u>	<u>100.0</u>
Employee Expenses				
Destination Sales Manager	3,750.00	11.8	41,250.00	15.8
Director	5,583.34	17.6	62,623.61	24.0
Part-Time Admin Assistant	1,059.50	3.3	2,995.50	1.1
VIC/Full Time	2,024.00	6.4	22,461.52	8.6
VIC/Part-Time	0.00	0.0	1,912.00	0.7
VIC Mgr/Mktg/Membership	3,829.16	12.0	42,703.00	16.3
Payroll Taxes	1,592.04	5.0	15,601.16	6.0
Payroll Expenses - Fees	15.00	0.0	372.25	0.1
Total Employee Expenses	<u>17,853.04</u>	<u>56.1</u>	<u>189,919.04</u>	<u>72.6</u>
General Expenses				
Insurance				
Health Insurance - Employees	1,324.69	4.2	10,374.94	4.0
Indemnity	0.00	0.0	906.00	0.3
Board Insurance	0.00	0.0	1,314.00	0.5

Destination Missoula
Statement of Activities - Cash Basis
For the One Month and Eleven Months Ended May 31, 2014

	Current Period	Percent	Year To Date	Percent
Workers' Compensation Insurance	0.00	0.0	821.53	0.3
Marketing				
Qwest/Dex	0.00	0.0	295.91	0.1
Meetings				
Meetings	538.21	1.7	694.63	0.3
Membership				
Annual Membership Luncheon	0.00	0.0	2,582.11	1.0
Membership Packets	0.00	0.0	168.75	0.1
Recruitment/Retention	0.00	0.0	190.00	0.1
Office				
Chamber Master	119.00	0.4	1,309.00	0.5
Christmas Gift	0.00	0.0	1,500.00	0.6
Computer Misc	9.99	0.0	419.47	0.2
Copier Lease	167.00	0.5	2,101.50	0.8
Copies	0.00	0.0	253.65	0.1
Director's Lunch Meeting Exp.	0.00	0.0	79.80	0.0
Miscellaneous Expenses	118.10	0.4	2,079.50	0.8
Parking	260.00	0.8	2,750.00	1.1
Postage	0.00	0.0	409.00	0.2
Printing	0.00	0.0	710.00	0.3
Rent	1,200.00	3.8	13,200.00	5.0
Supplies	33.00	0.1	1,466.67	0.6
T-One Service	50.00	0.2	550.00	0.2
Telephone	109.20	0.3	1,201.20	0.5
Utilities	100.00	0.3	1,100.00	0.4
Other Expenses				
Dues, Membership Subscriptions	0.00	0.0	651.25	0.2
Professional Development				
Board Retreat	0.00	0.0	1,035.28	0.4
Professional Fees				
Professional Fees	0.00	0.0	515.00	0.2
Projects				
Visitor Guide Cover	0.00	0.0	75.00	0.0
Get Lost Merchandise	0.00	0.0	1,351.64	0.5
Travel Expo	0.00	0.0	2,248.25	0.9
Telemarketing				
USPS/Windfall Tech. Postage	<u>0.00</u>	<u>0.0</u>	<u>3,486.82</u>	<u>1.3</u>
 Total General Expenses	 <u>4,029.19</u>	 <u>12.7</u>	 <u>55,840.90</u>	 <u>21.4</u>
Total Expenses	 <u>21,882.23</u>	 <u>68.8</u>	 <u>245,759.94</u>	 <u>94.0</u>
 Net Income (Loss)	 <u>\$ 9,926.55</u>	 <u>31.2 %</u>	 <u>\$ 15,651.62</u>	 <u>6.0 %</u>

**Destination Missoula
Supplementary Schedule I
Statement of Activities - Cash Basis
For The Eleven Months Ended May 31, 2014**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Central Income													
Annual Memb. Luncheon Income	\$ 1,376.74	\$ 700.00	\$ 275.00	\$ 25.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,376.74
Banner Ads Income	0.00	3,500.00	1,750.00	1,750.00	0.00	3,500.00	1,750.00	1,750.00	1,750.00	1,750.00	0.00	0.00	17,500.00
Miscellaneous Income	0.00	0.00	125.00	0.00	0.00	400.00	275.00	0.00	300.00	0.00	15,520.00	0.00	16,620.00
Total Central Income	1,376.74	4,200.00	2,150.00	1,775.00	0.00	3,900.00	2,025.00	1,750.00	2,050.00	1,750.00	15,520.00	0.00	36,496.74
TBID Income													
Bookkeeping	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	0.00	2,291.63
Health Insurance	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	0.00	2,625.37
Payroll Taxes	604.16	604.16	604.16	804.00	654.17	654.17	654.17	654.17	654.17	765.97	760.12	0.00	7,413.42
Salaries Director	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	0.00	25,208.37
Destination Sales Mgr	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	0.00	41,250.00
Worker's Comp	1,050.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
Copier Lease	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	0.00	1,441.00
Parking	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	0.00	1,430.00
Fees	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Part-Time Admin Assistant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	683.10	1,118.00	1,059.50	0.00	2,860.60
Retention Adjustment	0.00	0.00	0.00	3,333.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	0.00	9,166.64
Total TBID Income	8,403.83	7,453.83	7,353.83	10,887.00	8,237.17	8,237.17	8,237.17	8,237.17	8,920.27	9,466.97	9,402.62	0.00	94,837.03
Project Income													
Partner Events	75.00	0.00	0.00	75.00	0.00	0.00	75.00	0.00	75.00	0.00	0.00	0.00	300.00
Destination Dining	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90.00
Dining Card	260.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260.00
Travel Expo	0.00	0.00	0.00	0.00	0.00	195.00	1,825.65	960.00	390.00	0.00	0.00	0.00	3,370.65
Get Lost Merchandise	0.00	0.00	1,299.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,299.88
Marathon Welcome Party	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
City Map Income	0.00	0.00	0.00	0.00	0.00	450.00	0.00	450.00	900.00	5,750.00	900.00	0.00	8,450.00
Visitors Guide	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Project Income: Other	0.00	0.00	0.00	0.00	0.00	175.00	0.00	0.00	0.00	0.00	175.00	0.00	350.00
Total Project Income	3,425.00	0.00	1,299.88	75.00	10,000.00	820.00	1,900.65	1,410.00	1,365.00	5,750.00	1,075.00	0.00	27,120.53
Bed Tax Income													
Part-Time VTC Staff	856.00	832.00	224.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,912.00
Full Time VTC Staff	1,339.66	1,339.66	1,339.66	2,059.66	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	0.00	16,716.26
Marketing Personnel	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	0.00	14,206.50
Administration	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	0.00	33,000.00
Total Bed Tax Income	6,487.16	6,463.16	5,855.16	6,351.16	5,811.16	5,811.16	5,811.16	5,811.16	5,811.16	5,811.16	5,811.16	0.00	65,834.76

See Accountants' Compilation Report

**Destination Missoula
Supplementary Schedule I
Statement of Activities - Cash Basis
For The Eleven Months Ended May 31, 2014**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Dues Income													
Individual	3,900.00	750.00	0.00	375.00	150.00	0.00	300.00	0.00	0.00	450.00	0.00	0.00	5,925.00
Lodging	9,738.50	1,770.00	580.00	504.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,592.50
Base	13,145.00	1,450.00	1,160.00	530.00	870.00	290.00	580.00	290.00	290.00	0.00	0.00	0.00	18,605.00
Total Dues Income	26,783.50	3,970.00	1,740.00	1,409.00	1,020.00	290.00	880.00	290.00	290.00	450.00	0.00	0.00	37,122.50
Total Income	46,476.23	22,086.99	18,398.87	20,497.16	25,068.33	19,058.33	18,853.98	17,498.33	18,436.43	23,228.13	31,808.78	0.00	261,411.56

Destination Missoula
Supplementary Schedule I
Statement of Activities - Cash Basis
For The Eleven Months Ended May 31, 2014

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Employee Expenses													
Destination Sales Manager	3,403.98	3,576.42	4,269.60	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	0.00	41,250.00
Director	4,885.06	4,885.06	4,885.06	8,885.06	5,583.33	5,583.34	5,583.34	5,583.34	5,583.34	5,583.34	5,583.34	0.00	62,623.61
Part-Time Admin Assistant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	630.50	1,305.50	1,059.50	0.00	2,995.50
VIC/Full Time	1,889.38	1,813.38	1,642.38	3,293.38	1,932.00	2,024.00	2,116.00	1,771.00	1,932.00	2,024.00	2,024.00	0.00	22,461.52
VIC/Part-Time	856.00	832.00	224.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,912.00
VIC Mgr/Mktg/Membership	3,474.72	3,474.72	3,474.72	5,474.72	3,829.16	3,829.16	3,829.16	3,829.16	3,829.16	3,829.16	3,829.16	0.00	42,703.00
Payroll Taxes	1,310.97	1,251.03	1,076.35	1,671.68	1,209.43	1,218.27	1,555.08	1,525.18	1,559.70	1,631.43	1,592.04	0.00	15,601.16
Payroll Expenses - Fees	363.42	190.98	(78.19)	(196.96)	12.00	12.00	12.00	12.00	13.50	16.50	15.00	0.00	372.25
Total Employee Expenses	16,183.53	16,023.59	15,493.92	22,877.88	16,315.92	16,416.77	16,845.58	16,470.68	17,298.20	18,139.93	17,853.04	0.00	189,919.04
Insurance													
Health Insurance - Employees	248.58	492.86	492.86	492.86	1,077.34	946.99	(221.95)	2,871.33	1,699.32	950.06	1,324.69	0.00	10,374.94
Indemnity	0.00	0.00	661.00	0.00	245.00	0.00	0.00	0.00	1,314.00	(1,314.00)	0.00	0.00	906.00
Board Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,314.00	0.00	0.00	1,314.00
Workers' Compensation Insurance	338.57	246.89	236.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	821.53
Total Insurance Expense	587.15	739.75	1,389.93	492.86	1,322.34	946.99	(221.95)	2,871.33	3,013.32	950.06	1,324.69	0.00	13,416.47
Marketing													
Qwest/Dex	39.89	0.00	81.00	40.50	40.50	40.50	40.50	13.02	0.00	0.00	0.00	0.00	295.91
Total Marketing Expenses	39.89	0.00	81.00	40.50	40.50	40.50	40.50	13.02	0.00	0.00	0.00	0.00	295.91
Meetings													
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95.16	251.58	538.21	0.00	694.63
Total Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95.16	251.58	538.21	0.00	694.63
Memberships													
Annual Membership Luncheon	0.00	2,359.78	222.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,582.11
Membership Packets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	878.75	(710.00)	0.00	0.00	0.00	168.75
Recruitment/Retention	0.00	0.00	0.00	92.00	0.00	0.00	0.00	0.00	0.00	98.00	0.00	0.00	190.00
Total Membership Expenses	0.00	2,359.78	222.33	92.00	0.00	0.00	0.00	878.75	(710.00)	98.00	0.00	0.00	2,940.86
Office													
Chamber Master	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	0.00	1,309.00
Christmas Gift	0.00	0.00	0.00	292.11	(69.55)	1,277.44	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Computer Misc	0.00	200.14	0.00	10.89	0.00	9.99	9.99	9.99	9.99	158.49	9.99	0.00	419.47

**Destination Missoula
Supplementary Schedule I
Statement of Activities - Cash Basis
For The Eleven Months Ended May 31, 2014**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Copier Lease	431.50	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	0.00	2,101.50
Copies	7.20	0.00	167.00	0.00	0.00	0.00	0.00	0.00	79.45	0.00	0.00	0.00	253.65
Director's Lunch Meeting Exp.	0.00	0.00	0.00	30.80	0.00	0.00	49.00	0.00	0.00	0.00	0.00	0.00	79.80
Miscellaneous Expenses	126.00	(116.00)	119.39	891.74	0.00	549.41	14.86	0.00	376.00	0.00	118.10	0.00	2,079.50
Parking	225.00	185.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	0.00	2,750.00
Postage	50.00	0.00	46.00	92.00	0.00	0.00	142.00	0.00	29.00	50.00	0.00	0.00	409.00
Printing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	710.00	0.00	0.00	0.00	710.00
Rent	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	0.00	13,200.00
Supplies	164.64	86.55	241.40	739.55	22.84	24.54	0.00	31.19	43.99	78.97	33.00	0.00	1,466.67
T-One Service	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	0.00	550.00
Telephone	109.20	109.20	109.20	109.20	109.20	109.20	109.20	109.20	109.20	109.20	109.20	0.00	1,201.20
Utilities	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	1,100.00
Total Office Expenses	2,582.54	2,100.89	2,578.99	4,062.29	1,958.49	3,866.58	2,221.05	2,046.38	3,253.63	2,292.66	2,166.29	0.00	29,129.79

**Destination Missoula
Supplementary Schedule I
Statement of Activities - Cash Basis
For The Eleven Months Ended May 31, 2014**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Other Expenses													
Dues, Membership Subscriptions	0.00	345.00	100.00	0.00	0.00	0.00	206.25	0.00	0.00	0.00	0.00	0.00	651.25
Total Other Expenses	0.00	345.00	100.00	0.00	0.00	0.00	206.25	0.00	0.00	0.00	0.00	0.00	651.25
Professional Development													
Board Retreat	0.00	65.95	0.00	969.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,035.28
Total Prof. Dev. Expenses	0.00	65.95	0.00	969.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,035.28
Professional Fees													
Professional Fees	0.00	0.00	0.00	500.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00	515.00
Total Prof. Fees Expense	0.00	0.00	0.00	500.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00	515.00
Projects													
Visitor Guide Cover	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
Get Lost Merchandise	1,032.36	319.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,351.64
Travel Expo	0.00	0.00	0.00	0.00	0.00	138.00	0.00	2,040.51	57.76	11.98	0.00	0.00	2,248.25
Marathon Welcome Party	1,750.00	(1,750.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Project Expenses	2,782.36	(1,430.72)	0.00	75.00	0.00	138.00	0.00	2,040.51	57.76	11.98	0.00	0.00	3,674.89
Telemarketing													
USPS/Windfall Tech. Postage	0.00	0.00	221.42	0.00	265.40	0.00	0.00	3,000.00	0.00	0.00	0.00	0.00	3,486.82
Total Telemarketing	0.00	0.00	221.42	0.00	265.40	0.00	0.00	3,000.00	0.00	0.00	0.00	0.00	3,486.82
Total General Expenses	5,991.94	4,180.65	4,593.67	6,231.98	3,586.73	4,992.07	2,245.85	10,864.99	5,519.55	3,604.28	4,029.19	0.00	55,840.90
Total Expenses	22,175.47	20,204.24	20,087.59	29,109.86	19,902.65	21,408.84	19,091.43	27,335.67	22,817.75	21,744.21	21,882.23	0.00	245,759.94
Net Income (Loss)	\$ 24,300.76	\$ 1,882.75	\$ (1,688.72)	\$ (8,612.70)	\$ 5,165.68	\$ (2,350.51)	\$ (237.45)	\$ (9,837.34)	\$ (4,381.32)	\$ 1,483.92	\$ 9,326.55	\$ 0.00	\$ 15,651.62

**Destination Missoula
Supplementary Schedule II
Comparative Statement of Activities - Cash Basis
Actual Versus Budget
For the One Month and Eleven Months Ended May 31, 2014**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Central Income						
Annual Memb. Luncheon Income \$	0.00 \$	0.00 \$	0.00	2,376.74 \$	2,326.74 \$	50.00
Banner Ads Income	0.00	1,750.00	(1,750.00)	17,500.00	19,250.00	(1,750.00)
Miscellaneous Income	15,520.00	0.00	15,520.00	16,620.00	0.00	16,620.00
Total Central Income	15,520.00	1,750.00	13,770.00	36,496.74	21,576.74	14,920.00
TBID Income						
Bookkeeping	208.33	208.33	0.00	2,291.63	2,291.63	0.00
Health Insurance	238.67	238.67	0.00	2,625.37	2,625.37	0.00
Payroll Taxes	760.12	654.17	105.95	7,413.42	7,195.87	217.55
Salaries Director	2,291.67	2,291.67	0.00	25,208.37	25,208.37	0.00
Destination Sales Mgr	3,750.00	3,750.00	0.00	41,250.00	41,250.00	0.00
Worker's Comp	0.00	0.00	0.00	1,050.00	1,050.00	0.00
Copier Lease	131.00	131.00	0.00	1,441.00	1,441.00	0.00
Parking	130.00	130.00	0.00	1,430.00	1,430.00	0.00
Fees	0.00	0.00	0.00	100.00	100.00	0.00
Sales Bonus	0.00	0.00	0.00	0.00	6,000.00	(6,000.00)
Part-Time Admin Assistant	1,059.50	1,866.66	(807.16)	2,860.60	14,933.28	(12,072.68)
Retention Adjustment	833.33	833.33	0.00	9,166.64	9,166.64	0.00
Total TBID Income	9,402.62	10,103.83	(701.21)	94,837.03	112,692.16	(17,855.13)
Project Income						
Partner Events	0.00	0.00	0.00	300.00	525.00	(225.00)
Destination Dining	0.00	3,855.00	(3,855.00)	90.00	7,800.00	(7,710.00)
Dining Card	0.00	348.00	(348.00)	260.00	1,652.00	(1,392.00)
Travel Expo	0.00	0.00	0.00	3,370.65	7,600.00	(4,229.35)
Get Lost Merchandise	0.00	0.00	0.00	1,299.88	1,250.00	49.88
Marathon Welcome Party	0.00	0.00	0.00	3,000.00	3,000.00	0.00
City Map Income	900.00	0.00	900.00	8,450.00	9,000.00	(550.00)
Visitors Guide	0.00	0.00	0.00	10,000.00	12,000.00	(2,000.00)
Project Income: Other	175.00	0.00	175.00	350.00	0.00	350.00
Total Project Income	1,075.00	4,203.00	(3,128.00)	27,120.53	42,827.00	(15,706.47)

**Destination Missoula
Supplementary Schedule II
Comparative Statement of Activities - Cash Basis
Actual Versus Budget
For the One Month and Eleven Months Ended May 31, 2014**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Bed Tax Income						
Part-Time VIC Staff	0.00	0.00	0.00	1,912.00	1,848.00	64.00
Full Time VIC Staff	1,519.66	1,339.66	180.00	16,716.26	14,736.26	1,980.00
Marketing Personnel	1,291.50	1,519.66	(228.16)	14,206.50	16,343.62	(2,137.12)
Administration	3,000.00	3,000.00	0.00	33,000.00	33,000.00	0.00
Total Bed Tax Income	5,811.16	5,859.32	(48.16)	65,834.76	65,927.88	(93.12)
Dues Income						
Individual	0.00	0.00	0.00	5,925.00	3,900.00	2,025.00
Lodging	0.00	0.00	0.00	12,592.50	9,738.50	2,854.00
Base	0.00	1,817.50	(1,817.50)	18,605.00	29,911.50	(11,306.50)
Total Dues Income	0.00	1,817.50	(1,817.50)	37,122.50	43,550.00	(6,427.50)
Total Income	31,808.78	23,733.65	8,075.13	261,411.56	286,573.78	(25,162.22)

**Destination Missoula
Supplementary Schedule II
Comparative Statement of Activities - Cash Basis
Actual Versus Budget
For the One Month and Eleven Months Ended May 31, 2014**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Employee Expenses						
Destination Sales Manager	3,750.00	3,750.00	0.00	41,250.00	41,250.00	0.00
Director	5,583.34	5,583.33	(0.01)	62,623.61	61,416.63	(1,206.98)
Sales Bonus	0.00	0.00	0.00	0.00	6,000.00	6,000.00
Part-Time Admin Assistant	1,059.50	1,866.66	807.16	2,995.50	13,066.62	10,071.12
VIC/Full Time	2,024.00	1,978.45	(45.55)	22,461.52	21,941.55	(519.97)
VIC/Part-Time	0.00	0.00	0.00	1,912.00	1,848.00	(64.00)
VIC Mgr/Mktg/Membership	3,829.16	3,833.33	4.17	42,703.00	42,166.67	(536.33)
Retirement	0.00	455.00	455.00	0.00	2,275.00	2,275.00
Payroll Taxes	1,592.04	1,533.33	(58.71)	15,601.16	16,866.63	1,265.47
Payroll Expenses - Fees	15.00	16.67	1.67	372.25	183.37	(188.88)
Total Employee Expenses	17,853.04	19,016.77	1,163.73	189,919.04	207,014.47	17,095.43
Insurance						
Health Insurance - Employees	1,324.69	1,204.01	(120.68)	10,374.94	10,085.09	(289.85)
Indemnity	0.00	0.00	0.00	906.00	661.00	(245.00)
Board Insurance	0.00	0.00	0.00	1,314.00	1,400.00	86.00
Workers' Compensation Insurance	0.00	0.00	0.00	821.53	2,300.00	1,478.47
Total Insurance Expenses	1,324.69	1,204.01	(120.68)	13,416.47	14,446.09	1,029.62
Marketing Expenses						
Qwest/Dex	0.00	20.50	20.50	295.91	369.00	73.09
Total Marketing Expenses	0.00	20.50	20.50	295.91	369.00	73.09
Meeting Expenses						
Meetings	538.21	0.00	(538.21)	694.63	500.00	(194.63)
Total Meeting Expenses	538.21	0.00	(538.21)	694.63	500.00	(194.63)

**Destination Missoula
Supplementary Schedule II
Comparative Statement of Activities - Cash Basis
Actual Versus Budget
For the One Month and Eleven Months Ended May 31, 2014**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Membership Expenses						
Annual Membership Luncheon	0.00	0.00	0.00	2,582.11	2,582.11	0.00
Membership Packets	0.00	0.00	0.00	168.75	750.00	581.25
Recruitment/Retention	0.00	0.00	0.00	190.00	250.00	60.00
Total Membership Expenses	0.00	0.00	0.00	2,940.86	3,582.11	641.25
Office Expenses						
Chamber Master	119.00	119.00	0.00	1,309.00	1,309.00	0.00
Christmas Gift	0.00	0.00	0.00	1,500.00	1,500.00	0.00
Computer Misc	9.99	0.00	(9.99)	419.47	500.00	80.53
Copier Lease	167.00	167.00	0.00	2,101.50	2,101.50	0.00
Copies	0.00	0.00	0.00	253.65	349.20	95.55
Director's Lunch Meeting Exp.	0.00	32.84	32.84	79.80	318.18	238.38
Miscellaneous Expenses	118.10	47.92	(70.18)	2,079.50	527.12	(1,552.38)
Parking	260.00	260.00	0.00	2,750.00	2,860.00	110.00
Postage	0.00	62.50	62.50	409.00	687.50	278.50
Printing	0.00	500.00	500.00	710.00	1,000.00	290.00
Rent	1,200.00	1,200.00	0.00	13,200.00	13,200.00	0.00
Supplies	33.00	104.16	71.16	1,466.67	1,145.84	(320.83)
T-One Service	50.00	75.00	25.00	550.00	825.00	275.00
Telephone	109.20	120.00	10.80	1,201.20	1,320.00	118.80
Utilities	100.00	100.00	0.00	1,100.00	1,100.00	0.00
Total Office Expenses	2,166.29	2,788.42	622.13	29,129.79	28,743.34	(386.45)

**Destination Missoula
Supplementary Schedule II
Comparative Statement of Activities - Cash Basis
Actual Versus Budget
For the One Month and Eleven Months Ended May 31, 2014**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Other Expenses						
Dues, Membership Subscriptions	0.00	0.00	0.00	651.25	850.00	198.75
Total Other Expenses	0.00	0.00	0.00	651.25	850.00	198.75
Professional Development Expenses						
Board Retreat	0.00	0.00	0.00	1,035.28	2,000.00	964.72
DMAI	0.00	0.00	0.00	0.00	515.00	515.00
Total Prof. Dev. Expenses	0.00	0.00	0.00	1,035.28	2,515.00	1,479.72
Professional Fees Expenses						
Professional Fees	0.00	0.00	0.00	515.00	515.00	0.00
Total Prof. Fees Expenses	0.00	0.00	0.00	515.00	515.00	0.00
Projects Expenses						
Visitor Guide Cover	0.00	0.00	0.00	75.00	500.00	425.00
City Maps	0.00	0.00	0.00	0.00	4,500.00	4,500.00
Get Lost Merchandise	0.00	0.00	0.00	1,351.64	0.00	(1,351.64)
Destination Dining	0.00	2,400.00	2,400.00	0.00	4,800.00	4,800.00
MDA Dinner	0.00	0.00	0.00	0.00	4,800.00	4,800.00
Travel Expo	0.00	0.00	0.00	2,248.25	4,800.00	2,551.75
Total Projects Expenses	0.00	2,400.00	2,400.00	3,674.89	19,400.00	15,725.11
Telemarketing						
Certified Folder	0.00	0.00	0.00	0.00	500.00	500.00
USPS/Windfall Tech. Postage	0.00	0.00	0.00	3,486.82	5,000.00	1,513.18
Total Telemarketing Expenses	0.00	0.00	0.00	3,486.82	5,500.00	2,013.18

Destination Missoula
Supplementary Schedule II
Comparative Statement of Activities - Cash Basis
Actual Versus Budget
For the One Month and Eleven Months Ended May 31, 2014

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Total General Expenses	4,029.19	4,012.93	(16.26)	52,354.08	70,920.54	18,566.46
Total Expenses	21,882.23	25,429.70	3,547.47	245,759.94	283,435.01	37,675.07
Net Income (Loss)	\$ 9,926.55	\$ (1,696.05)	\$ 11,622.60	\$ 15,651.62	\$ 3,138.77	\$ 12,512.85

Destination Missoula Supplementary Schedule III Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Income													
Annual Memb. Luncheon Income	\$ 1,376.74	\$ 700.00	\$ 275.00	\$ (25.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,326.74
Banner Ads Income	0.00	3,500.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	21,000.00
Part-Time VIC Staff	856.00	856.00	136.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	856.00	2,704.00
Full Time VIC Staff	1,339.66	1,339.66	1,339.66	1,339.66	1,339.66	1,339.66	1,339.66	1,339.66	1,339.66	1,339.66	1,339.66	1,339.66	16,075.92
Marketing Personnel	1,291.50	1,291.50	1,291.50	1,291.50	2,059.66	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	17,863.28
Administration	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00
Total Central Income	7,863.90	10,687.16	7,792.16	7,356.16	8,149.32	7,609.32	7,609.32	7,609.32	7,609.32	7,609.32	7,609.32	8,465.32	95,969.94
TBID Income													
Bookkeeping	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	2,499.96
Health Insurance	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	2,864.04
Payroll Taxes	654.17	654.17	654.17	654.17	654.17	654.17	654.17	654.17	654.17	654.17	654.17	654.17	7,850.04
Salaries Director	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	27,500.04
Destination Sales Mgr	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	45,000.00
Worker's Comp	1,050.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
Copier Lease	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	1,572.00
Parking	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	1,560.00
Fees	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Sales Bonus	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00	9,000.00
Part-Time Admin. Assistant	0.00	0.00	0.00	1,866.66	1,866.66	1,866.66	1,866.66	1,866.66	1,866.66	1,866.66	1,866.66	1,866.66	16,799.94
Retention Adjustment	0.00	0.00	0.00	3,333.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	9,999.97
Total TBID Income	8,453.84	7,503.84	7,403.84	12,603.83	10,103.83	13,103.83	10,103.83	10,103.83	13,103.83	10,103.83	10,103.83	13,103.83	125,795.99
Project Income													
Partner Events	0.00	0.00	75.00	150.00	75.00	0.00	0.00	75.00	150.00	0.00	0.00	75.00	600.00
Destination Dining	90.00	0.00	0.00	0.00	0.00	0.00	0.00	3,855.00	0.00	0.00	3,855.00	0.00	7,800.00
Dining Card	260.00	0.00	0.00	0.00	0.00	0.00	0.00	348.00	348.00	348.00	348.00	348.00	2,000.00
Travel Expo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,800.00	3,800.00	0.00	0.00	0.00	7,600.00
Get Lost Merchandise	0.00	0.00	750.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	260.00	1,510.00
Marathon Welcome Party	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
City Map Income	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	4,000.00	3,000.00	0.00	0.00	0.00	9,000.00
Visitors Guide	0.00	0.00	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
Total Project Income	3,350.00	0.00	825.00	150.00	12,075.00	0.00	2,500.00	12,075.00	7,298.00	348.00	4,203.00	683.00	43,510.00

See Accountants' Compilation Report

**Destination Missoula
Supplementary Schedule III
Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Dues Income													
Individual	3,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,900.00
Lodging	9,738.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,738.50
Base	13,145.00	3,970.00	1,450.00	1,699.00	580.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,817.50	1,900.00	31,811.50
Total Dues Income	<u>26,783.50</u>	<u>3,970.00</u>	<u>1,450.00</u>	<u>1,699.00</u>	<u>580.00</u>	<u>1,450.00</u>	<u>1,450.00</u>	<u>1,450.00</u>	<u>1,450.00</u>	<u>1,450.00</u>	<u>1,817.50</u>	<u>1,900.00</u>	<u>45,450.00</u>
Total Income	46,451.24	22,161.00	17,471.00	21,808.99	30,908.15	22,163.15	21,663.15	31,241.15	29,461.15	19,511.15	23,733.65	24,152.15	310,725.93

Destination Missoula Supplementary Schedule III Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Employee Expenses													
Destination Sales Manager	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	45,000.00
Director	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	5,583.37	67,000.00
Sales Bonus	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00	9,000.00
Part-Time Admin Assistant	0.00	0.00	0.00	0.00	1,866.66	1,866.66	1,866.66	1,866.66	1,866.66	1,866.66	1,866.66	1,866.66	14,933.28
VIC/Full Time	1,646.80	1,646.80	1,646.80	3,152.00	1,978.45	1,978.45	1,978.45	1,978.45	1,978.45	1,978.45	1,978.45	1,978.45	23,920.00
VIC/Part-Time	856.00	856.00	136.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	856.00	2,704.00
VIC Mgr/Mktg/Membership	3,333.37	3,333.33	3,333.33	5,333.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	46,000.00
Retirement	0.00	0.00	0.00	0.00	0.00	0.00	455.00	455.00	455.00	455.00	455.00	455.00	2,730.00
Payroll Taxes	1,533.33	1,533.33	1,533.33	1,533.33	1,533.33	1,533.33	1,533.33	1,533.33	1,533.33	1,533.33	1,533.33	1,533.37	18,400.00
Payroll Expenses - Fees	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.63	200.00
Total Employee Expenses	16,719.50	16,719.46	15,999.46	19,368.66	18,561.77	21,561.77	19,016.77	19,016.77	22,016.77	19,016.77	19,016.77	22,872.81	229,887.28
Insurance													
Health Insurance - Employees	431.79	431.79	431.79	431.79	1,168.94	1,168.94	1,204.01	1,204.01	1,204.01	1,204.01	1,204.01	1,204.01	11,289.10
Indemnity	0.00	0.00	661.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	661.00
Board Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	0.00	0.00	0.00	0.00	1,400.00
Workers' Compensation Insurance	338.57	981.00	980.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,300.00
Total Insurance Expenses	770.36	1,412.79	2,073.22	431.79	1,168.94	1,168.94	1,204.01	2,604.01	1,204.01	1,204.01	1,204.01	1,204.01	15,650.10
Marketing													
Qwest/Dex	41.00	41.00	41.00	41.00	41.00	41.00	41.00	20.50	20.50	20.50	20.50	20.50	389.50
Total Marketing Expenses	41.00	41.00	41.00	41.00	41.00	41.00	41.00	20.50	20.50	20.50	20.50	20.50	389.50
Meetings													
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00
Total Meeting Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00
Membership													
Annual Membership Luncheon	0.00	2,359.78	222.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,582.11
Membership Packets	0.00	0.00	0.00	0.00	375.00	0.00	0.00	0.00	0.00	375.00	0.00	0.00	750.00
Recruitment/Retention	0.00	0.00	0.00	125.00	0.00	0.00	0.00	0.00	125.00	0.00	0.00	0.00	250.00
Total Membership Expenses	0.00	2,359.78	222.33	125.00	375.00	0.00	0.00	0.00	125.00	375.00	0.00	0.00	3,582.11
Office													
Chamber Master	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	1,428.00
Christmas Gift	0.00	0.00	0.00	292.11	0.00	1,207.89	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Computer Misc	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Copier Lease	431.50	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	2,268.50

See Accountants' Compliance Report

**Destination Missoula
Supplementary Schedule III
Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Copies	7.20	0.00	167.00	0.00	0.00	100.00	0.00	0.00	0.00	75.00	0.00	0.00	349.20
Director's Lunch Meeting Exp.	0.00	0.00	0.00	30.80	31.82	63.63	31.82	31.82	31.82	63.63	32.84	31.82	350.00
Miscellaneous Expenses	47.92	47.92	47.92	47.92	47.92	47.92	47.92	47.92	47.92	47.92	47.92	47.88	575.00
Parking	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	3,120.00
Postage	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	750.00
Printing	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	1,000.00
Rent	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	14,400.00
Supplies	104.24	104.16	104.16	104.16	104.16	104.16	104.16	104.16	104.16	104.16	104.16	104.16	1,250.00
T-One Service	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
Telephone	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	1,440.00
Utilities	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total Office Expenses	2,527.36	2,255.58	2,422.58	2,578.49	3,287.40	3,627.10	2,287.40	2,287.40	2,287.40	2,394.21	2,788.42	2,287.36	31,030.70
Other Expenses													
Dues, Membership Subscriptions	650.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	850.00
Total Other Expenses	650.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	850.00
Professional Development													
Board Retreat	0.00	65.95	0.00	969.33	964.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
DMIAI	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	515.00
Total Prof. Dev. Expenses	0.00	65.95	0.00	1,469.33	964.72	0.00	0.00	0.00	0.00	15.00	0.00	0.00	2,515.00
Professional Fees													
Professional Fees	0.00	0.00	0.00	500.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00	515.00
Total Prof. Fees Expenses	0.00	0.00	0.00	500.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00	515.00
Projects													
Visitor Guide Cover	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
City Maps	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	0.00	0.00	4,500.00
Destination Dining	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00	0.00	0.00	2,400.00	0.00	4,800.00
MDA Dinner	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00	2,400.00	0.00	0.00	4,800.00
Travel Expo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,800.00	0.00	0.00	0.00	0.00	4,800.00
Total Project Expenses	0.00	0.00	0.00	500.00	0.00	0.00	0.00	7,200.00	6,900.00	2,400.00	2,400.00	0.00	19,400.00
Telemarketing													
Certified Folder	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
USPS/Windfall Tech. Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	5,000.00
Total Telemarketing Expense	0.00	0.00	0.00	500.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	5,500.00

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**Destination Missoula
Supplementary Schedule III
Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Total General Expenses	<u>3,988.72</u>	<u>6,135.10</u>	<u>4,759.13</u>	<u>6,145.61</u>	<u>5,837.06</u>	<u>4,837.04</u>	<u>3,732.41</u>	<u>17,126.91</u>	<u>11,036.91</u>	<u>6,408.72</u>	<u>6,412.93</u>	<u>3,511.87</u>	<u>72,688.13</u>
Total Expenses	<u>20,708.22</u>	<u>22,854.56</u>	<u>20,768.59</u>	<u>25,514.27</u>	<u>24,398.83</u>	<u>26,398.81</u>	<u>22,749.18</u>	<u>36,143.68</u>	<u>33,053.68</u>	<u>25,425.49</u>	<u>25,429.70</u>	<u>26,384.68</u>	<u>287,070.51</u>
Net Income (Loss)	<u>\$ 25,743.02</u>	<u>\$ (692.56)</u>	<u>\$ (3,287.59)</u>	<u>\$ (3,705.28)</u>	<u>\$ 6,509.32</u>	<u>\$ (4,235.66)</u>	<u>\$ (1,086.03)</u>	<u>\$ (4,902.53)</u>	<u>\$ (3,592.53)</u>	<u>\$ (5,914.34)</u>	<u>\$ (1,696.05)</u>	<u>\$ (2,232.53)</u>	<u>\$ 906.24</u>