

Financial Statements

December 31, 2014

Prepared for:

Destination Missoula

140 N Higgins Avenue

Missoula, MT 59802

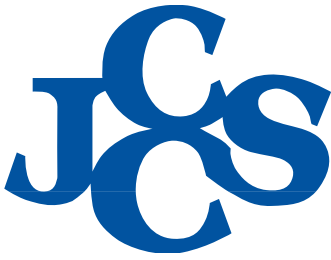
Prepared by:

Junkermier, Clark, Campanella, Stevens, PC

PO Box 16237

Missoula, Montana 59808

January 12, 2015



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Certified Public Accountants and Business Advisors

## ACCOUNTANTS' COMPILATION REPORT

Destination Missoula  
140 N Higgins Avenue  
Missoula, MT 59802

We have compiled the accompanying statement of financial position- cash basis of Destination Missoula (private branch only) as of December 31, 2014, and the related statements of activities - cash basis for the One Month and Five Months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards for the Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The supplementary information contained in Schedules I through III is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of Management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

We are not independent of Destination Missoula.

***Junkermier, Clark, Campanella, Stevens, P.C.***

Missoula, Montana  
January 12, 2015

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***Junkermier, Clark, Campanella, Stevens, P.C.***

Missoula, Montana  
January 13, 2015

**Destination Missoula**  
**Statement of Financial Position - Cash Basis**  
**As of December 31, 2014**

**ASSETS**

**ASSETS**

**CURRENT ASSETS**

Checking \$ 13,337.57

Total Current Assets 13,337.57

**OTHER CURRENT ASSETS**

**TOTAL ASSETS** \$ 13,337.57

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Payroll Liabilities \$ 7,249.01

**Total Current Liabilities** 7,249.01

**Total Liabilities** 7,249.01

**UNRESTRICTED NET ASSETS**

Net Assets (6,199.33)

Current Income 12,287.89

**Total Unrestricted Net Assets** 6,088.56

**TOTAL LIABILITIES AND  
UNRESTRICTED NET  
ASSETS**

\$ 13,337.57

See Accountants' Compilation Report

**Destination Missoula**  
**Statements of Activities - Cash Basis**  
**For the One Month and Five Months Ended November 30, 2014**

	Current Period	Percent	Year To Date	Percent
<b>Revenues</b>				
Annual Memb. Luncheon Income	\$ 0.00	0.0	\$ 2,326.72	1.3
Banner Ads Income	5,250.00	23.9	10,500.00	5.8
TBID Income				
Bookkeeping	208.33	0.9	1,249.98	0.7
Health Insurance	238.67	1.1	2,032.02	1.1
Payroll Taxes	2,305.81	10.5	10,142.95	5.6
Salaries Director	2,583.33	11.8	14,041.68	7.8
Destination Sales Mgr	3,750.00	17.1	22,500.00	12.5
Worker's Comp	0.00	0.0	1,050.00	0.6
Copier Lease	83.50	0.4	691.00	0.4
Parking	187.50	0.9	1,125.00	0.6
Fees	0.00	0.0	450.00	0.2
Sales Manager Bonus	0.00	0.0	15,750.00	8.7
Part-Time Admin Assistant	0.00	0.0	5,317.00	3.0
Retention Adjustment	541.66	2.5	4,708.31	2.6
Staff Retirement	196.25	0.9	1,177.50	0.7
Project Income				
Partner Events	0.00	0.0	75.00	0.0
Get Lost Merchandise	134.45	0.6	984.71	0.5
Marathon Welcome Party	0.00	0.0	3,000.00	1.7
City Map Income	500.00	2.3	1,500.00	0.8
Visitors Guide	0.00	0.0	10,000.00	5.6
Project Income: Other	175.00	0.8	175.00	0.1
Bed Tax Income				
Part-Time VIC Staff	0.00	0.0	2,084.00	1.2
Full Time VIC Staff	1,519.66	6.9	9,117.96	5.1
Marketing Personnel	1,291.50	5.9	7,749.00	4.3
Administration	3,000.00	13.7	18,000.00	10.0
Dues Income				
Individual	0.00	0.0	4,800.00	2.7
Lodging	0.00	0.0	10,713.00	5.9
Base	0.00	0.0	18,865.00	10.5
<b>Total Revenue</b>	<b><u>21,965.66</u></b>	<b><u>100.0</u></b>	<b><u>180,125.83</u></b>	<b><u>100.0</u></b>
<b>Employee Expenses</b>				
Destination Sales Manager	3,750.00	17.1	22,326.42	12.4
Director	5,583.34	25.4	33,500.04	18.6
Sales Manager Bonus	0.00	0.0	15,750.00	8.7
Part-Time Admin Assistant	1,527.50	7.0	9,516.00	5.3
VIC/Full Time	2,002.00	9.1	12,402.68	6.9
VIC/Part-Time	0.00	0.0	2,084.63	1.2
VIC Mgr/Mktg/Membership	3,833.34	17.5	23,173.62	12.9
Retirement	395.00	1.8	2,370.00	1.3
Payroll Taxes	1,365.51	6.2	9,924.19	5.5
Payroll Expenses - Fees	16.00	0.1	584.20	0.3
<b>Total Employee Expenses</b>	<b><u>18,472.69</u></b>	<b><u>84.2</u></b>	<b><u>131,631.78</u></b>	<b><u>73.1</u></b>
<b>General Expenses</b>				
Insurance				
Health Insurance - Employees	1,187.31	5.4	8,124.83	4.5
Indemnity	0.00	0.0	1,018.00	0.6
Board Insurance	0.00	0.0	44.00	0.0

See Accountants' Compilation Report

**Destination Missoula**  
**Statements of Activities - Cash Basis**  
**For the One Month and Five Months Ended November 30, 2014**

	Current Period	Percent	Year To Date	Percent
Workers' Compensation Insurance	(164.51)	(0.7)	1,205.63	0.7
Marketing				
Meetings				
Meetings	0.00	0.0	24.53	0.0
Membership				
Annual Membership Luncheon	0.00	0.0	2,712.05	1.5
Recruitment/Retention	0.00	0.0	73.50	0.0
Office				
Chamber Master	119.00	0.5	714.00	0.4
Christmas Gift	1,500.00	6.8	1,500.00	0.8
Computer Misc	107.49	0.5	847.40	0.5
Copier Lease	167.00	0.8	1,002.00	0.6
Copies	103.55	0.5	186.25	0.1
Director's Lunch Meeting Exp.	38.50	0.2	38.50	0.0
Miscellaneous Expenses	82.98	0.4	708.11	0.4
Parking	375.00	1.7	2,054.00	1.1
Postage	0.00	0.0	417.50	0.2
Printing	197.00	0.9	631.00	0.4
Rent	1,250.00	5.7	8,550.00	4.7
Supplies	51.88	0.2	605.21	0.3
T-One Service	37.51	0.2	225.05	0.1
Telephone	90.99	0.4	545.95	0.3
Utilities	75.00	0.3	450.00	0.2
Other Expenses				
Dues, Membership Subscriptions	360.00	1.6	460.00	0.3
Legislature	0.00	0.0	1,500.00	0.8
Professional Development				
Professional Development	0.00	0.0	100.00	0.1
Board Retreat	0.00	0.0	1,117.21	0.6
DMAI	18.00	0.1	555.50	0.3
Professional Fees				
Professional Fees	0.00	0.0	500.00	0.3
Projects				
Visitor Guide Cover	0.00	0.0	48.75	0.0
Get Lost Merchandise	0.00	0.0	247.19	0.1
Telemarketing				
 Total General Expenses	 <u>5,596.70</u>	 <u>25.5</u>	 <u>36,206.16</u>	 <u>20.1</u>
<b>Total Expenses</b>	 <b><u>24,069.39</u></b>	 <b><u>109.6</u></b>	 <b><u>167,837.94</u></b>	 <b><u>93.2</u></b>
 <b>Net Income (Loss)</b>	 <b><u>\$ (2,103.73)</u></b>	 <b><u>(9.6) %</u></b>	 <b><u>\$ 12,287.89</u></b>	 <b><u>6.8 %</u></b>

**Destination Missoula  
Supplementary Schedule I  
Statements of Activities - Cash Basis  
For The Five Months Ended November 30, 2014**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Central Income</b>													
Annual Memb. Luncheon Income	\$ 900.53	\$ 750.00	\$ 676.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	2,326.72
Banner Ads Income	1,750.00	0.00	3,500.00	0.00	0.00	5,250.00	0.00	0.00	0.00	0.00	0.00	0.00	10,500.00
<b>Total Central Income</b>	<b>2,650.53</b>	<b>750.00</b>	<b>4,176.19</b>	<b>0.00</b>	<b>0.00</b>	<b>5,250.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,826.72</b>
<b>TBID Income</b>													
Bookkeeping	208.33	208.33	208.33	208.33	208.33	208.33	0.00	0.00	0.00	0.00	0.00	0.00	1,249.98
Health Insurance	238.67	538.67	538.67	238.67	238.67	238.67	0.00	0.00	0.00	0.00	0.00	0.00	2,032.02
Payroll Taxes	654.17	1,059.76	780.27	2,141.37	3,201.57	2,305.81	0.00	0.00	0.00	0.00	0.00	0.00	10,142.95
Salaries Director	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,583.33	0.00	0.00	0.00	0.00	0.00	0.00	14,041.68
Destination Sales Mgr	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	22,500.00
Worker's Comp	1,050.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
Copier Lease	131.00	131.00	131.00	131.00	83.50	83.50	0.00	0.00	0.00	0.00	0.00	0.00	691.00
Parking	187.50	187.50	187.50	187.50	187.50	187.50	0.00	0.00	0.00	0.00	0.00	0.00	1,125.00
Fees	0.00	0.00	234.50	215.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
Sales Manager Bonus	0.00	0.00	0.00	0.00	15,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,750.00
Part-Time Admin Assistant	0.00	4,056.00	1,261.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,317.00
Retention Adjustment	833.33	833.33	833.33	833.33	833.33	541.66	0.00	0.00	0.00	0.00	0.00	0.00	4,708.31
Sales Assistant	2,665.07	(2,365.07)	(300.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staff Retirement	0.00	392.50	196.25	196.25	196.25	196.25	0.00	0.00	0.00	0.00	0.00	0.00	1,177.50
<b>Total TBID Income</b>	<b>12,009.74</b>	<b>11,083.69</b>	<b>10,112.52</b>	<b>10,193.62</b>	<b>26,740.82</b>	<b>10,095.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>80,235.44</b>
<b>Project Income</b>													
Partner Events	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
Get Lost Merchandise	0.00	850.26	0.00	0.00	0.00	134.45	0.00	0.00	0.00	0.00	0.00	0.00	984.71
Marathon Welcome Party	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
City Map Income	1,000.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Visitors Guide	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Project Income: Other	0.00	0.00	0.00	0.00	0.00	175.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
<b>Total Project Income</b>	<b>1,075.00</b>	<b>3,850.26</b>	<b>0.00</b>	<b>10,000.00</b>	<b>0.00</b>	<b>809.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,734.71</b>
<b>Bed Tax Income</b>													
Part-Time VIC Staff	996.00	969.00	119.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,084.00
Full Time VIC Staff	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	1,519.66	0.00	0.00	0.00	0.00	0.00	0.00	9,117.96
Marketing Personnel	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	0.00	0.00	0.00	0.00	0.00	0.00	7,749.00
Administration	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
<b>Total Bed Tax Income</b>	<b>6,807.16</b>	<b>6,780.16</b>	<b>5,930.16</b>	<b>5,811.16</b>	<b>5,811.16</b>	<b>5,811.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36,950.96</b>

Dues Income

See Accountants' Compilation Report



**Destination Missoula  
Supplementary Schedule I  
Statements of Activities - Cash Basis  
For The Five Months Ended November 30, 2014**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Individual	3,300.00	300.00	900.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,800.00
Lodging	9,098.00	670.50	944.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,713.00
Base	12,950.00	1,740.00	3,595.00	580.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,865.00
<b>Total Dues Income</b>	<b>25,348.00</b>	<b>2,710.50</b>	<b>5,439.50</b>	<b>580.00</b>	<b>300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34,378.00</b>
<b>Total Income</b>	<b>47,890.43</b>	<b>25,174.61</b>	<b>25,658.37</b>	<b>26,584.78</b>	<b>32,851.98</b>	<b>21,965.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>180,125.83</b>

See Accountants' Compilation Report

**Destination Missoula  
Supplementary Schedule I  
Statements of Activities - Cash Basis  
For The Five Months Ended November 30, 2014**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Employee Expenses</b>													
Destination Sales Manager	3,576.42	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	22,326.42
Director	5,583.34	5,583.34	5,583.34	5,583.34	5,583.34	5,583.34	0.00	0.00	0.00	0.00	0.00	0.00	33,500.04
Sales Manager Bonus	0.00	0.00	0.00	0.00	15,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,750.00
Part-Time Admin Assistant	2,340.00	1,716.00	1,683.50	1,365.00	884.00	1,527.50	0.00	0.00	0.00	0.00	0.00	0.00	9,516.00
VIC/Full Time	2,116.00	2,256.68	2,376.00	2,024.00	1,628.00	2,002.00	0.00	0.00	0.00	0.00	0.00	0.00	12,402.68
VIC/Part-Time	996.63	969.00	119.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,084.63
VIC Mgr/Mktg/Membership	4,006.92	3,833.34	3,833.34	3,833.34	3,833.34	3,833.34	0.00	0.00	0.00	0.00	0.00	0.00	23,173.62
Retirement	227.50	227.50	730.00	395.00	395.00	395.00	0.00	0.00	0.00	0.00	0.00	0.00	2,370.00
Payroll Taxes	1,725.25	1,577.19	1,426.57	1,355.46	2,474.21	1,365.51	0.00	0.00	0.00	0.00	0.00	0.00	9,924.19
Payroll Expenses - Fees	191.50	191.50	151.60	16.00	17.60	16.00	0.00	0.00	0.00	0.00	0.00	0.00	584.20
<b>Total Employee Expenses</b>	<b>20,763.56</b>	<b>20,104.55</b>	<b>19,653.35</b>	<b>18,322.14</b>	<b>34,315.49</b>	<b>18,472.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>131,631.78</b>
<b>Insurance</b>													
Health Insurance - Employees	1,118.61	1,903.13	1,510.89	833.90	1,570.99	1,187.31	0.00	0.00	0.00	0.00	0.00	0.00	8,124.83
Indemnity	0.00	0.00	1,018.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,018.00
Board Insurance	44.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.00
Workers' Compensation Insurance	379.71	691.42	299.01	0.00	0.00	(164.51)	0.00	0.00	0.00	0.00	0.00	0.00	1,205.63
<b>Total Insurance Expense</b>	<b>1,542.32</b>	<b>2,594.55</b>	<b>2,827.90</b>	<b>833.90</b>	<b>1,570.99</b>	<b>1,022.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,392.46</b>
<b>Membership</b>													
Annual Membership Luncheon	100.00	2,270.00	342.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,712.05
Recruitment/Retention	0.00	0.00	73.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73.50
<b>Total Membership Expenses</b>	<b>100.00</b>	<b>2,270.00</b>	<b>415.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,785.55</b>
<b>Office</b>													
Chamber Master	119.00	119.00	119.00	119.00	119.00	119.00	0.00	0.00	0.00	0.00	0.00	0.00	714.00
Christmas Gift	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Computer Misc	9.99	9.99	644.94	65.00	9.99	107.49	0.00	0.00	0.00	0.00	0.00	0.00	847.40
Copier Lease	167.00	167.00	167.00	167.00	167.00	167.00	0.00	0.00	0.00	0.00	0.00	0.00	1,002.00
Copies	0.00	0.00	82.70	0.00	0.00	103.55	0.00	0.00	0.00	0.00	0.00	0.00	186.25
Director's Lunch Meeting Exp.	0.00	0.00	0.00	0.00	0.00	38.50	0.00	0.00	0.00	0.00	0.00	0.00	38.50
Miscellaneous Expenses	145.00	378.77	101.36	0.00	0.00	82.98	0.00	0.00	0.00	0.00	0.00	0.00	708.11
Parking	300.00	300.00	300.00	404.00	375.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	2,054.00
Postage	294.00	0.00	73.50	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	417.50
Printing	0.00	0.00	(434.00)	0.00	868.00	197.00	0.00	0.00	0.00	0.00	0.00	0.00	631.00
Rent	1,600.00	1,600.00	1,600.00	1,250.00	1,250.00	1,250.00	0.00	0.00	0.00	0.00	0.00	0.00	8,550.00

See Accountants' Compilation Report

**Destination Missoula  
Supplementary Schedule I  
Statements of Activities - Cash Basis  
For The Five Months Ended November 30, 2014**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Supplies	154.12	98.25	202.76	79.70	18.50	51.88	0.00	0.00	0.00	0.00	0.00	0.00	605.21
T-One Service	37.50	37.51	37.51	37.51	37.51	37.51	0.00	0.00	0.00	0.00	0.00	0.00	225.05
Telephone	91.00	90.99	90.99	90.99	90.99	90.99	0.00	0.00	0.00	0.00	0.00	0.00	545.95
Utilities	75.00	75.00	75.00	75.00	75.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
Total Office Expenses	<u>2,992.61</u>	<u>2,876.51</u>	<u>3,060.76</u>	<u>2,338.20</u>	<u>3,010.99</u>	<u>4,195.90</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18,474.97</u>

**Destination Missoula  
Supplementary Schedule I  
Statements of Activities - Cash Basis  
For The Five Months Ended November 30, 2014**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Other Expenses</b>													
Dues, Membership Subscriptions	100.00	0.00	0.00	0.00	0.00	360.00	0.00	0.00	0.00	0.00	0.00	0.00	460.00
Legislature	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
<b>Total Other Expenses</b>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>360.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,960.00</u>
<b>Professional Development</b>													
Professional Development	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Board Retreat	0.00	0.00	0.00	1,117.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,117.21
DMAI	537.50	0.00	0.00	0.00	0.00	18.00	0.00	0.00	0.00	0.00	0.00	0.00	555.50
<b>Total Prof. Dev. Expenses</b>	<u>537.50</u>	<u>100.00</u>	<u>0.00</u>	<u>1,117.21</u>	<u>0.00</u>	<u>18.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,772.71</u>
<b>Professional Fees</b>													
Professional Fees	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
<b>Total Prof. Fees Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>
<b>Projects</b>													
Visitor Guide Cover	0.00	0.00	48.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.75
Get Lost Merchandise	0.00	0.00	247.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247.19
Travel Expo	0.00	1,018.00	(1,018.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Project Expenses</b>	<u>0.00</u>	<u>1,018.00</u>	<u>(722.06)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>295.94</u>
<b>Telemarketing</b>													
<b>Total General Expenses</b>	<u>5,272.43</u>	<u>8,859.06</u>	<u>5,582.15</u>	<u>4,813.84</u>	<u>6,081.98</u>	<u>5,596.70</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>36,206.16</u>
<b>Total Expenses</b>	<u>26,035.99</u>	<u>28,963.61</u>	<u>25,235.50</u>	<u>23,135.98</u>	<u>40,397.47</u>	<u>24,069.39</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>167,837.94</u>
<b>Net Income (Loss)</b>	<u>\$ 21,854.44</u>	<u>\$ (3,789.00)</u>	<u>\$ 422.87</u>	<u>\$ 3,448.80</u>	<u>\$ (7,545.49)</u>	<u>\$ (2,103.73)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 12,287.89</u>

See Accountants' Compilation Report

**Destination Missoula**  
**Supplementary Schedule II**  
**Comparative Statements of Activities - Cash Basis**  
**Actual Versus Budget**  
**For the Five Months Ended November 30, 2014**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Central Income						
Annual Memb. Luncheon Income \$	0.00	0.00	0.00	2,326.72	2,328.00	(1.28)
Banner Ads Income	5,250.00	2,166.67	3,083.33	10,500.00	12,999.98	(2,499.98)
Montana Magazine Coop	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
<b>Total Central Income</b>	<b>5,250.00</b>	<b>2,166.67</b>	<b>3,083.33</b>	<b>12,826.72</b>	<b>16,327.98</b>	<b>(3,501.26)</b>
TBID Income						
Bookkeeping	208.33	208.33	0.00	1,249.98	1,249.98	0.00
Health Insurance	238.67	238.67	0.00	2,032.02	2,032.02	0.00
Payroll Taxes	2,305.81	800.00	1,505.81	10,142.95	4,894.00	5,248.95
Salaries Director	2,583.33	2,291.67	291.66	14,041.68	13,749.98	291.70
Destination Sales Mgr	3,750.00	3,750.00	0.00	22,500.00	22,500.00	0.00
Worker's Comp	0.00	0.00	0.00	1,050.00	1,050.00	0.00
Copier Lease	83.50	131.00	(47.50)	691.00	786.00	(95.00)
Parking	187.50	187.50	0.00	1,125.00	1,125.00	0.00
Fees	0.00	0.00	0.00	450.00	450.00	0.00
Sales Manager Bonus	0.00	0.00	0.00	15,750.00	15,750.00	0.00
Part-Time Admin Assistant	0.00	1,400.00	(1,400.00)	5,317.00	9,517.34	(4,200.34)
Retention Adjustment	541.66	833.33	(291.67)	4,708.31	5,000.02	(291.71)
Staff Retirement	196.25	196.25	0.00	1,177.50	1,177.50	0.00
<b>Total TBID Income</b>	<b>10,095.05</b>	<b>10,036.75</b>	<b>58.30</b>	<b>80,235.44</b>	<b>79,281.84</b>	<b>953.60</b>
Project Income						
Partner Events	0.00	0.00	0.00	75.00	250.00	(175.00)
Get Lost Merchandise	134.45	0.00	134.45	984.71	1,150.00	(165.29)
Marathon Welcome Party	0.00	0.00	0.00	3,000.00	3,000.00	0.00
City Map Income	500.00	2,000.00	(1,500.00)	1,500.00	2,000.00	(500.00)
Visitors Guide	0.00	0.00	0.00	10,000.00	10,000.00	0.00
Project Income: Other	175.00	0.00	175.00	175.00	0.00	175.00
<b>Total Project Income</b>	<b>809.45</b>	<b>2,000.00</b>	<b>(1,190.55)</b>	<b>15,734.71</b>	<b>16,400.00</b>	<b>(665.29)</b>

See Accountants' Compilation Report

**Destination Missoula  
Supplementary Schedule II  
Comparative Statements of Activities - Cash Basis  
Actual Versus Budget  
For the Five Months Ended November 30, 2014**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Bed Tax Income						
Part-Time VIC Staff	0.00	0.00	0.00	2,084.00	2,084.00	0.00
Full Time VIC Staff	1,519.66	1,519.67	(0.01)	9,117.96	9,117.98	(0.02)
Marketing Personnel Administration	1,291.50	1,291.50	0.00	7,749.00	7,749.00	0.00
	<u>3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>	<u>18,000.00</u>	<u>18,000.00</u>	<u>0.00</u>
Total Bed Tax Income	<u>5,811.16</u>	<u>5,811.17</u>	<u>(0.01)</u>	<u>36,950.96</u>	<u>36,950.98</u>	<u>(0.02)</u>
Dues Income						
Individual	0.00	0.00	0.00	4,800.00	5,200.00	(400.00)
Lodging	0.00	0.00	0.00	10,713.00	11,293.00	(580.00)
Base	0.00	0.00	0.00	18,865.00	19,155.00	(290.00)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>34,378.00</u>	<u>35,648.00</u>	<u>(1,270.00)</u>
Total Dues Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>34,378.00</u>	<u>35,648.00</u>	<u>(1,270.00)</u>
<b>Total Income</b>	<u><b>21,965.66</b></u>	<u><b>20,014.59</b></u>	<u><b>1,951.07</b></u>	<u><b>180,125.83</b></u>	<u><b>184,608.80</b></u>	<u><b>(4,482.97)</b></u>

**Destination Missoula**  
**Supplementary Schedule II**  
**Comparative Statements of Activities - Cash Basis**  
**Actual Versus Budget**  
**For the Five Months Ended November 30, 2014**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
<b>Employee Expenses</b>						
Destination Sales Manager	3,750.00	3,750.00	0.00	22,326.42	22,500.00	173.58
Director	5,583.34	5,583.33	(0.01)	33,500.04	33,500.02	(0.02)
Sales Manager Bonus	0.00	0.00	0.00	15,750.00	15,750.00	0.00
Part-Time Admin Assistant	1,527.50	1,400.00	(127.50)	9,516.00	9,939.50	423.50
VIC/Full Time	2,002.00	1,908.00	(94.00)	12,402.68	12,472.00	69.32
VIC/Part-Time	0.00	0.00	0.00	2,084.63	2,085.00	0.37
VIC Mgr/Mktg/Membership	3,833.34	3,833.33	(0.01)	23,173.62	23,000.02	(173.60)
Retirement	395.00	395.00	0.00	2,370.00	2,370.00	0.00
Payroll Taxes	1,365.51	1,500.00	134.49	9,924.19	9,480.00	(444.19)
Payroll Expenses - Fees	16.00	24.00	8.00	584.20	606.00	21.80
<b>Total Employee Expenses</b>	<b>18,472.69</b>	<b>18,393.66</b>	<b>(79.03)</b>	<b>131,631.78</b>	<b>131,702.54</b>	<b>70.76</b>
<b>Insurance</b>						
Health Insurance - Employees	1,187.31	1,325.00	137.69	8,124.83	8,778.00	653.17
Indemnity	0.00	0.00	0.00	1,018.00	1,240.00	222.00
Board Insurance	0.00	0.00	0.00	44.00	0.00	(44.00)
Workers' Compensation Insurance	(164.51)	0.00	164.51	1,205.63	1,672.00	466.37
<b>Total Insurance Expenses</b>	<b>1,022.80</b>	<b>1,325.00</b>	<b>302.20</b>	<b>10,392.46</b>	<b>11,690.00</b>	<b>1,297.54</b>
<b>Marketing Expenses</b>						
<b>Meeting Expenses</b>						
Meetings	0.00	0.00	0.00	24.53	400.00	375.47
<b>Total Meeting Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24.53</b>	<b>400.00</b>	<b>375.47</b>

**Destination Missoula  
Supplementary Schedule II  
Comparative Statements of Activities - Cash Basis  
Actual Versus Budget  
For the Five Months Ended November 30, 2014**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
<b>Membership Expenses</b>						
Annual Membership Luncheon	0.00	0.00	0.00	2,712.05	2,712.05	0.00
Membership Packets	0.00	750.00	750.00	0.00	750.00	750.00
Recruitment/Retention	0.00	0.00	0.00	73.50	125.00	51.50
<b>Total Membership Expenses</b>	<b>0.00</b>	<b>750.00</b>	<b>750.00</b>	<b>2,785.55</b>	<b>3,587.05</b>	<b>801.50</b>
<b>Office Expenses</b>						
Chamber Master	119.00	119.00	0.00	714.00	714.00	0.00
Christmas Gift	1,500.00	1,500.00	0.00	1,500.00	1,500.00	0.00
Computer Misc	107.49	10.00	(97.49)	847.40	695.00	(152.40)
Copier Lease	167.00	167.00	0.00	1,002.00	1,002.00	0.00
Copies	103.55	100.00	(3.55)	186.25	183.00	(3.25)
Director's Lunch Meeting Exp.	38.50	38.88	0.38	38.50	116.72	78.22
Miscellaneous Expenses	82.98	0.00	(82.98)	708.11	726.00	17.89
Parking	375.00	375.00	0.00	2,054.00	2,025.00	(29.00)
Postage	0.00	36.36	36.36	417.50	481.84	64.34
Printing	197.00	316.00	119.00	631.00	750.00	119.00
Rent	1,250.00	1,250.00	0.00	8,550.00	8,550.00	0.00
Supplies	51.88	145.83	93.95	605.21	875.02	269.81
T-One Service	37.51	37.50	(0.01)	225.05	225.00	(0.05)
Telephone	90.99	166.00	75.01	545.95	696.00	150.05
Utilities	75.00	75.00	0.00	450.00	450.00	0.00
<b>Total Office Expenses</b>	<b>4,195.90</b>	<b>4,336.57</b>	<b>140.67</b>	<b>18,474.97</b>	<b>18,989.58</b>	<b>514.61</b>



**Destination Missoula  
Supplementary Schedule II  
Comparative Statements of Activities - Cash Basis  
Actual Versus Budget  
For the Five Months Ended November 30, 2014**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Other Expenses						
Dues, Membership Subscriptions	360.00	0.00	(360.00)	460.00	600.00	140.00
Legislature	0.00	0.00	0.00	1,500.00	1,500.00	0.00
Total Other Expenses	<u>360.00</u>	<u>0.00</u>	<u>(360.00)</u>	<u>1,960.00</u>	<u>2,100.00</u>	<u>140.00</u>
Professional Development Expenses						
Professional Development	0.00	0.00	0.00	100.00	0.00	(100.00)
Board Retreat	0.00	0.00	0.00	1,117.21	1,500.00	382.79
DMAI	18.00	0.00	0.00	555.50	0.00	(555.50)
Total Prof. Dev. Expenses	<u>18.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,772.71</u>	<u>1,500.00</u>	<u>(272.71)</u>
Professional Fees Expenses						
Professional Fees	0.00	0.00	0.00	500.00	550.00	50.00
Total Prof. Fees Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>	<u>550.00</u>	<u>50.00</u>
Projects Expenses						
Visitor Guide Cover	0.00	0.00	0.00	48.75	500.00	451.25
Get Lost Merchandise	0.00	0.00	0.00	247.19	250.00	2.81
Total Projects Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>295.94</u>	<u>750.00</u>	<u>454.06</u>
Telemarketing						

**Destination Missoula  
Supplementary Schedule II  
Comparative Statements of Activities - Cash Basis  
Actual Versus Budget  
For the Five Months Ended November 30, 2014**

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance
Total General Expenses	5,596.70	6,411.57	814.87	36,206.16	39,566.63	3,360.47
Total Expenses	24,069.39	24,805.23	735.84	167,837.94	171,269.17	3,431.23
<b>Net Income (Loss)</b>	<b>\$ (2,103.73)</b>	<b>\$ (4,790.64)</b>	<b>\$ 2,686.91</b>	<b>\$ 12,287.89</b>	<b>\$ 13,339.63</b>	<b>\$ (1,051.74)</b>

# Destination Missoula Supplementary Schedule III Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Income</b>													
Annual Memb. Luncheon Income	\$ 901.00	\$ 750.00	\$ 677.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,328.00
Banner Ads Income	0.00	0.00	3,500.00	5,166.64	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	2,166.67	26,000.00
Montana Magazine Coop	0.00	0.00	0.00	0.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	6,000.00
Part-Time VIC Staff	996.00	969.00	119.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	772.00	2,856.00
Full Time VIC Staff	1,519.67	1,519.67	1,519.67	1,519.63	1,519.67	1,519.67	1,519.67	1,519.67	1,519.67	1,519.67	1,519.67	1,519.67	18,236.00
Marketing Personnel	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	1,291.50	15,498.00
Administration	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>36,000.00</u>
<b>Total Central Income</b>	<b>7,708.17</b>	<b>7,530.17</b>	<b>10,107.17</b>	<b>10,977.77</b>	<b>8,977.84</b>	<b>7,977.84</b>	<b>8,977.84</b>	<b>8,977.84</b>	<b>8,977.84</b>	<b>8,977.84</b>	<b>8,977.84</b>	<b>8,749.84</b>	<b>106,918.00</b>
<b>TBID Income</b>													
Bookkeeping	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	2,499.96
Health Insurance	538.67	538.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	238.67	3,464.04
Payroll Taxes	851.00	863.00	780.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	9,694.00
Salaries Director	2,291.67	2,291.67	2,291.67	2,291.63	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	2,291.67	27,500.00
Destination Sales Mgr	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	45,000.00
Worker's Comp	1,050.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
Copier Lease	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	1,572.00
Parking	187.50	187.50	187.50	187.50	187.50	187.50	187.50	187.50	187.50	187.50	187.50	187.50	2,250.00
Fees	0.00	0.00	234.50	215.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
Sales Manager Bonus	0.00	0.00	0.00	0.00	15,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,750.00
Part-Time Admin Assistant	1,972.00	2,084.34	1,261.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	17,917.34
Retention Adjustment	833.33	833.33	833.33	833.37	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	10,000.00
Staff Retirement	<u>196.25</u>	<u>196.25</u>	<u>196.25</u>	<u>196.25</u>	<u>196.25</u>	<u>196.25</u>	<u>196.25</u>	<u>196.25</u>	<u>196.25</u>	<u>196.25</u>	<u>196.25</u>	<u>196.25</u>	<u>2,355.00</u>
<b>Total TBID Income</b>	<b>12,009.75</b>	<b>11,084.09</b>	<b>10,112.25</b>	<b>10,252.25</b>	<b>25,786.75</b>	<b>10,036.75</b>	<b>10,036.75</b>	<b>10,036.75</b>	<b>10,036.75</b>	<b>10,036.75</b>	<b>10,036.75</b>	<b>10,036.75</b>	<b>139,502.34</b>
<b>Project Income</b>													
Partner Events	0.00	0.00	0.00	175.00	75.00	0.00	0.00	75.00	175.00	0.00	0.00	75.00	575.00
Travel Expo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	4,000.00	1,000.00	0.00	0.00	7,000.00
Get Lost Merchandise	0.00	850.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	250.00	300.00	300.00	2,000.00
Marathon Welcome Party	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
City Map Income	0.00	0.00	0.00	0.00	0.00	2,000.00	3,000.00	3,000.00	1,000.00	0.00	0.00	0.00	9,000.00
Visitors Guide	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>
<b>Total Project Income</b>	<b>0.00</b>	<b>3,850.00</b>	<b>0.00</b>	<b>175.00</b>	<b>10,375.00</b>	<b>2,000.00</b>	<b>3,000.00</b>	<b>5,075.00</b>	<b>5,175.00</b>	<b>1,250.00</b>	<b>300.00</b>	<b>375.00</b>	<b>31,575.00</b>

See Accountants' Compilaion Report

**Destination Missoula  
Supplementary Schedule III  
Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Dues Income</b>													
Individual	3,300.00	300.00	900.00	700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,200.00
Lodging	9,098.00	670.50	944.50	580.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,293.00
Base	<u>12,950.00</u>	<u>1,740.00</u>	<u>3,595.00</u>	<u>870.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>19,155.00</u>
<b>Total Dues Income</b>	<u>25,348.00</u>	<u>2,710.50</u>	<u>5,439.50</u>	<u>2,150.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>35,648.00</u>
<b>Total Income</b>	<b>45,065.92</b>	<b>25,174.76</b>	<b>25,658.92</b>	<b>23,555.02</b>	<b>45,139.59</b>	<b>20,014.59</b>	<b>22,014.59</b>	<b>24,089.59</b>	<b>24,189.59</b>	<b>20,264.59</b>	<b>19,314.59</b>	<b>19,161.59</b>	<b>313,643.34</b>

# Destination Missoula Supplementary Schedule III Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Employee Expenses</b>													
Destination Sales Manager	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	45,000.00
Director	5,583.33	5,583.33	5,583.33	5,583.37	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	5,583.33	11,388.33	72,805.00
Sales Manager Bonus	0.00	0.00	0.00	0.00	15,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,750.00
Part-Time Admin Assistant	2,340.00	1,716.00	1,683.50	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	18,339.50
VIC/Full Time	2,116.00	2,256.00	2,376.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	1,908.00	23,920.00
VIC/Part-Time	997.00	969.00	119.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	771.00	2,856.00
VIC Mgr/Mktg/Membership	3,833.33	3,833.33	3,833.33	3,833.37	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	46,000.00
Retirement	395.00	395.00	395.00	395.00	395.00	395.00	395.00	395.00	395.00	395.00	395.00	395.00	4,740.00
Payroll Taxes	1,725.00	1,578.00	1,427.00	1,750.00	1,500.00	1,500.00	1,750.00	1,500.00	1,500.00	1,750.00	1,500.00	1,650.00	19,130.00
Payroll Expenses - Fees	24.00	24.00	486.00	24.00	24.00	24.00	30.00	30.00	30.00	30.00	30.00	30.00	786.00
<b>Total Employee Expenses</b>	<b>20,763.66</b>	<b>20,104.66</b>	<b>19,653.16</b>	<b>18,643.74</b>	<b>34,143.66</b>	<b>18,393.66</b>	<b>18,649.66</b>	<b>18,399.66</b>	<b>18,399.66</b>	<b>18,649.66</b>	<b>18,399.66</b>	<b>25,125.66</b>	<b>249,326.50</b>
<b>Insurance</b>													
Health Insurance - Employees	1,120.00	1,903.00	1,890.00	1,215.00	1,325.00	1,325.00	1,325.00	1,325.00	1,325.00	1,325.00	1,325.00	1,325.00	16,728.00
Indemnity	0.00	1,240.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,240.00
Board Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	0.00	0.00	0.00	0.00	1,400.00
Workers' Compensation Insurance	380.00	692.00	300.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,672.00
<b>Total Insurance Expenses</b>	<b>1,500.00</b>	<b>3,835.00</b>	<b>2,190.00</b>	<b>1,515.00</b>	<b>1,325.00</b>	<b>1,325.00</b>	<b>1,325.00</b>	<b>2,725.00</b>	<b>1,325.00</b>	<b>1,325.00</b>	<b>1,325.00</b>	<b>1,325.00</b>	<b>21,040.00</b>
<b>Marketing</b>													
<b>Meetings</b>													
Meetings	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	350.00	0.00	0.00	0.00	750.00
<b>Total Meeting Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>400.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>750.00</b>
<b>Membership</b>													
Annual Membership Luncheon	100.00	2,270.00	342.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,712.05
Membership Packets	0.00	0.00	0.00	0.00	0.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
Recruitment/Retention	0.00	0.00	75.00	0.00	50.00	0.00	0.00	50.00	75.00	0.00	0.00	0.00	250.00
<b>Total Membership Expenses</b>	<b>100.00</b>	<b>2,270.00</b>	<b>417.05</b>	<b>0.00</b>	<b>50.00</b>	<b>750.00</b>	<b>0.00</b>	<b>50.00</b>	<b>75.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,712.05</b>
<b>Office</b>													
Chamber Master	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	119.00	1,428.00
Christmas Gift	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Computer Misc	10.00	10.00	645.00	10.00	10.00	10.00	150.00	10.00	10.00	115.00	10.00	10.00	1,000.00
Copier Lease	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	2,004.00
Copies	0.00	0.00	83.00	0.00	0.00	100.00	0.00	0.00	100.00	0.00	0.00	92.00	375.00
Director's Lunch Meeting Exp.	0.00	0.00	0.00	38.96	38.88	38.88	38.88	38.88	38.88	38.88	38.88	38.88	350.00

See Accountants' Compilation Report

**Destination Missoula  
Supplementary Schedule III  
Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Furniture	0.00	0.00	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	0.00	0.00	600.00
Miscellaneous Expenses	145.00	380.00	101.00	0.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	826.00
Parking	300.00	300.00	300.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	4,275.00
Postage	300.00	36.36	36.36	36.40	36.36	36.36	36.36	36.36	36.36	36.36	36.36	36.36	700.00
Printing	0.00	0.00	0.00	434.00	0.00	316.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
Rent	1,600.00	1,600.00	1,600.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	16,050.00
Supplies	145.83	145.83	145.83	145.87	145.83	145.83	145.83	145.83	145.83	145.83	145.83	145.83	1,750.00
T-One Service	37.50	37.50	37.50	37.50	37.50	37.50	37.50	37.50	37.50	37.50	37.50	37.50	450.00
Telephone	91.00	91.00	91.00	166.00	91.00	166.00	91.00	91.00	166.00	91.00	91.00	166.00	1,392.00
Utilities	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
<b>Total Office Expenses</b>	<b>2,990.33</b>	<b>2,961.69</b>	<b>3,400.69</b>	<b>2,854.73</b>	<b>2,445.57</b>	<b>4,336.57</b>	<b>3,085.57</b>	<b>2,345.57</b>	<b>2,620.57</b>	<b>2,450.57</b>	<b>2,345.57</b>	<b>2,512.57</b>	<b>34,350.00</b>
<b>Other Expenses</b>													
Dues, Membership Subscriptions	100.00	0.00	0.00	500.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	750.00
Legislature	0.00	0.00	0.00	500.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
<b>Total Other Expenses</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>150.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,250.00</b>
<b>Professional Development</b>													
Board Retreat	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
<b>Total Prof. Dev. Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500.00</b>
<b>Professional Fees</b>													
Professional Fees	0.00	0.00	0.00	0.00	550.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	565.00
<b>Total Prof. Fees Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>550.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15.00</b>	<b>0.00</b>	<b>0.00</b>	<b>565.00</b>
<b>Projects</b>													
Visitor Guide Cover	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
City Maps	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,750.00	0.00	0.00	0.00	0.00	4,750.00
Get Lost Merchandise	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	1,250.00	0.00	0.00	0.00	1,500.00
Travel Expo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	3,000.00	0.00	0.00	0.00	4,000.00
<b>Total Project Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>750.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,750.00</b>	<b>4,250.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,750.00</b>
<b>Telemarketing</b>													
Certified Folder	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00	125.00	125.00	250.00
USPS/Windfall Tech. Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	3,000.00
<b>Total Telemarketing Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,125.00</b>	<b>125.00</b>	<b>125.00</b>	<b>125.00</b>	<b>3,375.00</b>
<b>Total General Expenses</b>	<b>4,690.33</b>	<b>9,066.69</b>	<b>6,757.74</b>	<b>7,269.73</b>	<b>5,370.57</b>	<b>6,411.57</b>	<b>4,560.57</b>	<b>10,870.57</b>	<b>11,745.57</b>	<b>3,915.57</b>	<b>3,795.57</b>	<b>3,962.57</b>	<b>69,893.91</b>

See Accountants' Compilation Report

**Destination Missoula  
Supplementary Schedule III  
Twelve Month Budgeted Schedule of Revenue and Expenses - Cash Basis**

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Total Expenses</b>	<u>25,453.99</u>	<u>29,171.35</u>	<u>26,410.90</u>	<u>25,913.47</u>	<u>39,514.23</u>	<u>24,805.23</u>	<u>23,210.23</u>	<u>29,270.23</u>	<u>30,145.23</u>	<u>22,565.23</u>	<u>22,195.23</u>	<u>29,088.23</u>	<u>304,533.32</u>
<b>Net Income (Loss)</b>	<u>\$ 19,611.93</u>	<u>\$ (3,996.59)</u>	<u>\$ (751.98)</u>	<u>\$ (2,358.45)</u>	<u>\$ 5,625.36</u>	<u>\$ (4,790.64)</u>	<u>\$ (1,195.64)</u>	<u>\$ (5,180.64)</u>	<u>\$ (5,955.64)</u>	<u>\$ (2,300.64)</u>	<u>\$ (2,880.64)</u>	<u>\$ (9,926.64)</u>	<u>\$ (14,100.21)</u>